TALENT INVESTMENT COMPANY PRIVATE LIMITED

158, LENIN SARANI, 3RD FLOOR, ROOM NO. 7B, KOLKATA - 700013 WB
CIN : U67120WB1984PTC037950
EMAIL : talent.investment@rediffmail.com

DIRECTORS REPORT

To,
The Members,

Your directors have pleasure in presenting the Thirty Eighth Annual Report together with the Audited Statements of Accounts of the Company for the year ended 31st March, 2023

1. FINANCIAL HIGHLIGHTS (Consolidated)	**Year ended on 31/03/2023 (Rs. in Thousands)**	**Year ended on 31/03/2022 (Rs. in Thousands)**
Turnover	0.00	0.00
Profit before finance charges, Tax, Depreciation/Amortisation(PBITDA)	2117.16	-22.70
Less :Finance Charges	0.00	0.00
Profit before Tax, Depreciation/Amortisation(PBTDA)	2117.16	-22.70
Less : Depreciation/Amortisation	0.00	0.00
Profit before Tax (PBT)	2117.16	-22.70
Less : Provision for Taxation	-184.78	-14.28
Add/(Less) : Share of Profit/ (Loss) of Associates	0.39	-2.97
Profit / (Loss) After Tax (PAT)	1932.77	-39.94

2. STATE OF AFFAIRS / HIGHLIGHTS

(a) The Company is engaged in the business of Trading Activities

(b) There has been no change in the business of the Company during the financial year ended 31st March, 2023

The highlights of the Company's performance are as under:-

(i) During the year under review, no operational activities were executed, resulting in no alterations to the net revenue in comparison to the previous year.

(ii) During the year, the Net Profit of the Company increased by 4938.85% from Rs. (In Thousand)-39.94 to Rs. (In Thousand)1932.77.

3. DIVIDEND :

In view of the Financial Position of the company, your directors do not propose any dividend for the Financial Year ended 31st March, 2023

4. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Statutory Auditors Report for Financial Statement for the Financial year 2022-23, when read together with the relevant notes to the accounts and accounting policies was self-explanatory and do not calls for any further comment.

5. SHARE CAPITAL

The paid-up equity share capital as on 31st March, 2023 was Rs. 1920.98(In Thousand).There was no public issue, rights issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.

6. CHANGE IN DIRECTORSHIP

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

7. PARTICULARS OF EMPLOYEES

No employee in the Company was in receipt of remuneration in excess of the amount mentioned Rule 5(1) of the Companies (Appointment and Remuneration

8. RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule, hence the Company has not transferred any amount to its General Reserves.

9. NUMBER OF BOARD MEETING

During the Financial Year 2022-23(06) No. of meetings of the Board of Directors of the company were held under review that is on May 06, 2022, June 21, 2022, August 30, 2022 ,November 20, 2022, January 07, 2023 and February 20, 2023. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	**Number of Meetings held during the F.Y. 2022-23**	**Number of Meetings attended during the F.Y. 2022-23**
Mrs. Rajkumari Harlalka	6	6
Mrs. Anita Harlalka	6	6

TALENT INVESTMENT CO. PRIVATE LIMITED ★ KOLKATA

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10. MATERIAL CHANGE AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report .

11. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS U/S 186 OF THE ACT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) entered by the company during the financial year ended March 31, 2023 is annexed hereto in prescribed Form AOC-2 as part of this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy :	Nil
b) Technology Absorption :	Nil
c) Foreign Exchange Earnings/ Outgo :	Nil

14. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and / or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process / measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The details of Subsidiary / Holding / Joint Venture / Associate Companies have been disclosed in AOC-1.

16. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATOR OR COURT OR TRIBUNL

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations in future.

17. DEPOSITS

During the year under review, your company has not accepted any deposits within the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and in terms of Section 73(2) of the Companies Act, 2013.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

19. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT,2013

The company is committed to provide a work environment free from all forms of discrimination, including sexual harassment. The company recognizes that sexual harassment of employees violates their right to work in a respectful and stress-free environment with dignity.

There were no compliant received / pending under the provision of sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

20. STATUTORY AUDITORS

GUPTA AGARWAL & ASSOCIATES Chartered Accountants appointed at the Annual General Meeting as the Statutory Auditors of the Company with the approval of its members at the 33rd Annual General Meeting of the company to hold such office till the conclusion of the 38th Annual General Meeting of the Company.

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TALENT INVESTMENT COMPANY PRIVATE LIMITED

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21. EXPLANATION TO AUDITORS REMARK

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

22. INTERNAL CONTROL SYSTEM

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

23. COST AUDITOR

The company does not fall under the criteria specific in Section 148 of the Companies Act, 2013 and hence the provisions of cost auditor appointment and maintenance of cost records are not applicable.

24. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your director's confirm that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit /loss of the Company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis;

(v) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and.

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. ACKNOWLEDGEMENT

Your directors take this opportunity to express their gratitude to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance.
Your directors also wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels who have contributed to the growth and performance of your Company.
Your directors also thank the clients, vendors, bankers and advisers of the company for their continued support.
In conclusion, your Directors thank you, the members of the Company for your support and seek your continued patronage for achieving better results.

For and on behalf of the Board of Directors

TALENT INVESTMENT CO. PRIVATE LIMITED
TALENT INVESTMENT CO. PRIVATE LIMITED

R.K. Harlalka Anita Harlalka

RAJKUMARI HARLALKA	ANITA HARLALKA
Director	Director
DIN : 03519046	DIN : 05322746
Director	Director

Place : Kolkata
Date : 01/09/2023

Annexure- A

FORM NO. AOC -1

Statement containing salient features of the financial statement of Subsidiaries / Associate Companies / Joint Ventures

(Pursuant to first provision to Section 129(3) of the Act and Rule 5 of the Companies (Accounts) Rules, 2014)

PART "A": Subsidiaries

(Rs. In Thousand)

Particulars	Details
Name of the Subsidiary	-
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
Share Capital	-
Reserves & Surplus	-
Total Assets	-
Total Liabilities	-
Investments	-
Turnover	-
Profit Before Taxation	-
Provision for Taxation	-
Profit After Taxation	-
Proposed Dividend	-
% of shareholding	-

PART "B": Associates / Joint Ventures

(Rs. In Thousand)

Particulars	Details	Details
Name of the Associates / Joint Ventures	**Afterlink Infraprojects Private Limited**	**Afterlink Infraprojects Private Limited**
Latest audited Balance Sheet Date	**March 31, 2023**	**March 31, 2022**
Shares of Associate held by the company on the year end:		
No. of Shares	50,000	50,000
Amount of Investment in Associates	500	500
Extend of Holding %	31.25%	31.25%
Description of how there is significant influence	Voting Right more than 20%	Voting Right more than 20%
Reason why the associate is not consolidated	**N.A.**	**N.A.**
Networth attributable to Shareholding as per latest audited Balance Sheet	473.56	473.17
Profit / Loss for the year		
- Considered in Consolidation	0.39	-2.97
- Not Considered in Consolidation	0.86	-6.53

TALENT INVESTMENT CO. PRIVATE LIMITED
KOLKATA

Annexure - B

FORM NO. AOC -2

(Pursuant to Section 134(3) (h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts / arrangements / transaction	
c)	Duration of the contracts / arrangements / transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to Section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per **Annexure-II** of Notes " M" to Financial Statements for the year ended 31st March, 2023
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
e)	Date(s) of approval by the Board, if any:	
f)	Amount paid as advances, if any:	

TALENT INVESTMENT CO. PRIVATE LIMITED
KOLKATA

Gupta Agarwal & Associates
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
M/s TALENT INVESTMENT CO PRIVATE LIMITED

1. **Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of M/s. **TALENT INVESTMENT CO PRIVATE LIMITED** (hereinafter referred to as "the Company") and its associate company **M/s. AFTER LINK INFRAPROJECTS PRIVATE LIMITED** (together referred to as "the Group"), which comprises the Consolidated Balance Sheet as at March 31, 2023, the Consolidated Statement of Profit and Loss for the year ended March 31, 2023 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit:

a) in the case of the consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2023;
b) in the case of the consolidated Statement of Profit and Loss, of the profit for the year ended March 31, 2023.

2. **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

GUPTA AGARWAL & ASSOCIATES
KOLKATA
Chartered Accountants

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012
Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639
Email : guptaagarwal.associate@gmail.com

3. OTHER INFORMATION

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

4. OTHER MATTERS

The consolidated annual financial results include the audited standalone financial results of associate i.e. AFTER LINK INFRAPROJECTS PRIVATE LIMITED, whose financial statements reflect total assets of Rs. 1558.98 (in thousand) as at 31 March 2023, total revenue of Rs. 12.00 (in thousand) and total profit after tax of Rs. 1.25 (in thousand), as considered in the consolidated financial results, which have been audited by us.

5. Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

GUPTA AGARWAL & ASSOCIATES
KOLKATA
Chartered Accountants

6. Auditor's Responsibility

Our objective are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these consolidated financial statements. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. Report on Other Legal and Regulatory Requirements

7.1 This report does not include a statement as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in my opinion and according to the information and explanation given to us, the said order is not applicable to the Company.

7.2 As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The consolidated Balance Sheet and consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

GUPTA AGARWAL & ASSOCIATES
KOLKATA
Chartered Accountants

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act;

f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013, and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   (i) The company does not have any pending litigations which would impact its financial position;

   (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

   (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

h) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its associate which are incorporated in India to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its associate which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Gupta Agarwal & Associates
Chartered Accountants
FRN : 329001E

GUPTA AGARWAL & ASSOCIATES * KOLKATA * Chartered Accountants

J.S.Gupta
(Partner)
Membership No.: 059535
UDIN: 23059535BGSWZA9380

Dated: 01.09.2023
Place: Kolkata

TALENT INVESTMENT COMPANY PRIVATE LIMITED

158, LENIN SARANI, 3RD FLOOR, ROOM NO. 7B, KOLKATA - 700013 WB

CIN : U67120WB1984PTC037950

Consolidated Balance Sheet as on 31st March, 2023

PARTICULARS	*Note No.*	*Figures As At 31/03/2023 (Amount in Thousands.)*	*Figures As At 31/03/2022 (Amount in Thousands.)*
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	*2*	1920.98	1920.98
(b) Reserves & Surplus	*3*	37843.98	35911.21
TOTAL EQUITY		39764.96	37832.19
(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT			
(3) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	*4*	0.00	0.00
(b) Deferred Tax Liability (Net)	*10.2*	0.00	0.00
TOTAL NON-CURRENT LIABILITY		0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	*5*	0.00	0.00
(b) Trade Payables	*6*		
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		1.00	1.00
(c) Other Current Liabilities	*7*	2997.90	11.80
(d) Short Term Provision	*8*	184.78	0.00
TOTAL CURRENT LIABILITY		3183.68	12.80
TOTAL (1 TO 4)		**42948.64**	**37844.99**
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Integible Assets			
(i) Property, Plant and Equipment	*9.1*	0.00	0.00
(ii) Intangible Assets	*9.2*	0.00	0.00
(b) Non Current Investments	*11*	41854.97	37803.58
(c) Deferred Tax Assets (Net)	*10.1*	0.00	0.00
(d) Long Term Loans & Advances	*12*	0.00	0.00
(e) Other Non - Current Assets	*13*	0.00	0.00
TOTAL NON-CURRENT ASSETS		41854.97	37803.58
(2) CURRENT ASSETS			
(a) Current Investments	*14*	0.00	0.00
(b) Inventory	*15*	0.00	0.00
(c) Trade Receivable	*16*	0.00	0.00
(d) Cash & Cash Equivalents	*17*	124.41	41.41
(e) Short term Loans & Advances	*18*	0.00	0.00
(f) Other Current Assets	*19*	969.26	0.00
TOTAL CURRENT ASSETS		1093.67	41.41
TOTAL (1 TO 2)		**42948.64**	**37844.99**
Notes to Financial Statements	*2-29*	-	-
Significant Accounting Policies	*1*		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

GUPTA AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA

JAY SHANKER GUPTA
Partner
Membership No. 059535
UDIN : 23059535BGSWZA9380

Date : 01/09/2023
Place :Kolkata

For and on behalf of the Board of Directors

R.K. Harlalka
RAJKUMARI HARLALKA
Director
DIN :03519046

Anita Harlalka
ANITA HARLALKA
Director
DIN : 05322746

TALENT INVESTMENT COMPANY PRIVATE LIMITED

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CIN : U67120WB1984PTC037950

Consolidated Profit & Loss Statement For the Year Ended 31st March, 2023

	PARTICULARS	*Note No.*	*Figures for the Year Ended 31/03/2023 (Amount in Thousands.)*	*Figures for the Year Ended 31/03/2022 (Amount in Thousands.)*
I)	**INCOME**			
	Revenue from Operations	*20*	0.00	0.00
	Other Income	*21*	2129.70	0.00
	TOTAL INCOME		2129.70	0.00
II)	**EXPENSES**			
	Purchases of Stock in Trade	*22*	0.00	0.00
	Change in Inventories	*23*	0.00	0.00
	Employee Benefit Expenses	*24*	0.00	0.00
	Finance Cost	*25*	0.00	0.00
	Depreciation and Amortisation	*26*	0.00	0.00
	Other Expenses	*27*	12.54	22.70
	TOTAL EXPENSES		12.54	22.70
III)	**Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)**		2117.16	-22.70
IV)	**Execptional Items**		0.00	0.00
V)	**Profit/(Loss) Before Extra ordinary items & Tax (III - IV)**		2117.16	-22.70
VI)	**Extra Ordinary Items**		0.00	0.00
VII)	**Profit/(Loss) Before Tax (V- VI)**		2117.16	-22.70
VIII)	**Tax Expenses**			
	Current Tax	*28*	184.78	0.00
	Deffered Tax		0.00	0.00
	Earlier Years		0.00	14.28
			184.78	14.28
IX)	**Profit/ (Loss) After Tax (VII - VIII) Before Share of Profit/(Loss) of Associates**		**1932.38**	**-36.97**
X)	**Share of Profit/(Loss) of Associates**		0.39	-2.97
XI)	**Profit After Tax**		**1932.77**	**-39.94**
XII)	**Basic**	*29*		
	1) Basic		10.06	(0.21)
	2) Diluted		10.06	(0.21)
	Notes to Financial Statements	*2-29*		
	Significant Accounting Policies	*1*		

As per our Report of even date.
GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

JAY SHANKER GUPTA
Partner
Membership No. : 059535
UDIN : 23059535 BGSWZA9380

Date 01/09/2023
Place :Kolkata

For and on behalf of the Board of Directo

R.K. Harlalka Anita Harlalka

RAJKUMARI HARLALKA
Director
DIN :03519046

ANITA HARLALKA
Director
DIN : 05322746

TALENT INVESTMENT COMPANY PRIVATE LIMITED

U67120WB1984PTC037950

Annexure II

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

I	**RELATED PARTY DISCLOSURES**
(a)	**List of Related Parties**
	Name of related parties with whom transactions have taken place during the year:
(i)	**Key Management Personnel**
	Anita Harlalka
	Rajkumari Harlalka
(ii)	**Enterprise where control exists**
	Gretex Corporate Services Limited
	Gretex Share Broking Private Limited
	Sunview Nirman Private Limited
(iii)	**Relatives of Key Management Personnel**
(iv)	**Other Related Parties**

(b) Transactions with Related Parties — Amout (Rs. in Thousand)

Particulars	Key Mgm. Personnel		Enterprise where control exists		Balance Outstanding	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Reimbursement of Expenses						
Gretex Corporate Services Limited			0.54	-	-	-
Unsecured Loan Given						
Gretex Share Broking Private Limited			106.00			
Repayment of Unsecured Loan						
Gretex Share Broking Private Limited			106.00			
(Sale)/Purchase Investment in Equity Shares						
Gretex Share Broking Private Limited			-2841.30	-	969.26	-
Sunview Nirman Private Limited			4768.50	-	-2992.00	-

(c)	**List of Holding, Subsidiary & Associate Company**	
	-Holding Company	NIL
	-Subsidiary Company	NIL
	-Associate Company	Afterlink Infraprojects Private Limited

(d)	There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.

For and on behalf of the Board

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

R. K. Harlalka

Anita Harlalka

RAJKUMARI HARLALKA
(Director)
DIN :03519046

ANITA HARLALKA
(Director)
DIN : 05322746

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

(Jay Shanker Gupta)
Partner
Membership No. 059535
UDIN: 23059535BGSVZA9380

Date: 01/09/2023
Place: Kolkata

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

Corporate Information

TALENT INVESTMENT COMPANY PRIVATE LIMITED (" Company ") is Private Limited Company Incorporated under Companies

Act , 1956 vide CIN : U67120WB1984PTC037950. The Company is currently engaged in the business of Trading Activities

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE CONSOLIDATED FINANCIAL STATMENTS:

A Basis of Preparation of Financial Statements

The Consolidated Financial Statements relates to TALENT INVESTMENT COMPANY PRIVATE LIMITED ('The Company') and its Associates (The Group Company) The consolidated Financial Statements are prepared in accordance with Accounting Standard - 21 " Consolidated Financial Statements " prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The consolidated financial statements are prepared by adopting uniform accounting policies between the group companies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements. Appropriate disclosure, as applicable, is made of significant deviations from the company's accounting policies, which have not been adjusted.

B Associate Considered in the Consolidated financial statements:

	Name of Company	Country of incorporation	Proportion of Ownership Interest (%)	Proportion of Voting Power held directly or indirectly (in %)
a)	*Afterlink Infraprojects Private Limited*	*India*	*31.25%*	*31.25%*

C Basis Of Preparation of Financial Statements

The consolidated financial statements have been prepared with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis and to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006, and in compliance with the requirements of section 133 and other relevant provisions of Companies Act 2013 (to the extent notified) , read with Rule 7 of the Companies (Accounts) Rules ,2014.

The financial statements have been prepared on an accrual basis except as otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

B Presentation and Disclosure of Financial Statements

During the year ended 31st March 2015,Schedule III notified under the Companies Act 2013 , has become applicable to the company, for preparation and presentation of its Financial Statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of Financial Statements. However, it has significant impact on presentation and disclosures made in the Financial Statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the Financial Statements when such presentation is relevant to an understanding of the company's Financial position or performance or to cater to industry/sector-specific disclosure requirements.

C Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the Financial Statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

D Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act,1961

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

E Property, Plant And Equipments & Intangible Assets

The Company does not have any Property, Plant & Equipments during the year under review.

F Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the management. Depreciation for assets purchased/ sold during a period is proportionately charged.

G Cash and Cash Equivalents

Cash and Cash equivalents for the purposes of cash flow Statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H Provision For Current And Deferred Tax

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the Financial Statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per **Annexure II**

N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

GUPTA AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has granted Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), the said loans were granted without specifying any period or terms of repayment. The details thereof is presented as follows:-

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or Financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or Financial Institution or other lender.

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

V Compliance with number of layers of companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the Financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

AA Ratio

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at 31/03/2023	As at 31/03/2022	Variance (in %)
a)	Current Ratio	Current Assets	Current Liabilities	0.34	3.24	(89.39)
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-	-
d)	Return on Equity Ratio	Net Profits after Taxes	Average Shareholder's Equity	0.05	(0.00)	(5,199.86)
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-	-
i)	Net Profit Ratio	Net Profit after Tax	Revenue	-	-	-
j)	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	0.05	(0.00)	(8,975.33)
k)	Return on Investment	Income Generated from Investments	Average Investments	-	-	-

GUPTA AGARWAL & ASSOCIATES
KOLKATA
Chartered Accountants

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

	Ration Variance > 25%	Remarks
a)	Current Ratio	Current Liabilities has decreased
b)	Return on Equity Ratio	Net Profits after Taxes has increased
c)	Return on Capital Employed	Earning before Interest and Taxes has increased

Note On Debt Equity Ratio : Borrowing has been increased in comparison to the Last Year

AB **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC **Employee Benefit Expenses :**

Provision for Leave Encashment are made on Cash Basis.

AD **Previous Year Figure**

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board of Directors

In terms of our report of even date
GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

R. K. Harlalka
RAJKUMARI HARLALKA
Director
DIN :03519046

Anita Harlalka
ANITA HARLALKA
Director
DIN : 05322746

GUPTA AGARWAL & ASSOCIATES Chartered Accountants KOLKATA

JAY SHANKER GUPTA
Partner
Membership No. : 059535
UDIN :
Place :Kolkata
Date : 01/09/2023

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

2 (a)

	Particulars	As at 31/03/2023		As at 31/03/2022	
		(Nos.)	*(Amount in Thousands.)*	(Nos.)	*(Amount in Thousands.)*
(a)	**Authorized Share Capital**				
	Equity Shares of Rs. 10/- each	1,93,000	1930.00	1,93,000	1930.00
		1,93,000	1930.00	1,93,000	1930.00
(b)	**Issued, Subscribed & Fully Paid-up Capital**				
	Equity Shares of Rs. 10/- each	1,92,098	1920.98	1,92,098	1920.98
		1,92,098	1920.98	1,92,098	1920.98

	Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2023		As at 31/03/2022	
		Quantity (Nos.)	Amount *(Amount in Thousands.)*	Quantity (Nos.)	Amount *(Amount in Thousands.)*
(c)	Balance at the beginning of the financial year	1,92,098	1920.98	1,92,098	1920.98
	Allotment during the financial year	-	0.00	-	0.00
	Balance at the end of the financial year	1,92,098	1920.98	1,92,098	1920.98

	Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2023		As at 31/03/2022	
(d)		(Nos)	(%)	(Nos)	(%)
(i)	Novelty Financials	95,999	49.97%	95,999	49.97%
(ii)	Jagdamba Financials	95,999	49.97%	95,999	49.97%

(e) **Shares held by promoters at the end of the year**

	Promotor Name	Shares held by Promotors				% Change during the year
		As at 31st March, 2023		As at 31st March, 2022		
		No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i)	Novelty Financials	95999	49.97%	95999	49.97%	0.00%
(ii)	Jagdamba Financials	95999	49.97%	95999	49.97%	0.00%
(iii)	Anita Harlalka	100	0.05%	100	0.05%	0.00%
	Total	192098	100.00%	192098	100.00%	0.00%

As Per Records of the company including its register of members and other declarations received from the sharesholders regarding beneficial interest , the above shareholders represents legal ownership of shares

(f) The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
KOLKATA

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

3 **Reserves & Surplus**

Particulars		Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	**General Reserve**	190.29	190.29
	Add: Transfer from profit & Loss A/c	**0.00**	**0.00**
	Sub-Total	190.29	190.29
(b)	**Securities Premium Account**		
	Balance as per last account	38580.00	38580.00
	Add: Premium Received on Issue of shares	0.00	0.00
	Sub-Total	38580.00	38580.00
(c)	**Surplus in Profit & Loss Statement**		
	Balance as per last account	-2859.07	-2819.13
	Add: Transfer from Profit & Loss Statement	1932.77	-39.94
	Sub-Total	-926.30	-2859.07
	Total (a to c)	37843.98	35911.21

4 **Long Term Borrowings**

Particulars		Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	Loan from Related Party	0.00	0.00
(b)	Loan from Others	0.00	0.00
		0.00	0.00

5 **Short-Term Borrowings**

Particulars		Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	Loan from Related Party	0.00	0.00
(b)	Loan from Others	0.00	0.00
		0.00	0.00

6 **Trade Payables**

Particulars		Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(b)	Outstanding dues of creditors other than micro enterprises and small enterprises	1.00	1.00
	Total Trade Payable	1.00	1.00

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

1.) For Others than MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	0.00	1.00	0.00	0.00	0.00	1.00
(ii) Undisputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						1.00

2.) For MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

GUPTA AGARWAL & ASSOCIATES Chartered Accountants KOLKATA

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

1.) For Others than MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	1.00	0.00	0.00	0.00	0.00	1.00
(ii) Undisputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						1.00

2.) For MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

7 **Other Current Liabilities**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) Audit Fees Payable	5.90	11.80
(b) Other Liabilities	2992.00	0.00
	2997.90	11.80

8 **Short Term Provision**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) Provision for Income Tax	184.78	0.00
	184.78	0.00

9 **Property Plant & Equipments and Intangible Assets**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(1) Property Plant & Equipment	0.00	0.00
(2) Intangible Assets	0.00	0.00
	0.00	0.00

10 **Deferred Tax**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(1) Deferred Tax Assets (Net)	0.00	0.00
(2) Deferred Tax Liability (Net)	0.00	0.00
	0.00	0.00

11 **Non Current Investments**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) Investments In Equity Share (At Cost) **[As per Annexure -C]**	41854.97	37803.58
	41854.97	37803.58

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

12 **Long Term Loans & Advances**

	Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	Advance to Related Parties	0.00	0.00
(b)	Advance to Others	0.00	0.00
		0.00	0.00

13 **Other Non - Current Assets**

	Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
a)	**Preliminary Expenditure:**		
	Opening Balance	0.00	0.00
	Add: Addition During the year	0.00	0.00
	Less: Written off during the year	0.00	0.00
		0.00	0.00

14 **Current Investments**

	Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a)	Investments In Equity Share. **[As per Annexure-C]**	0.00	0.00
		0.00	0.00

15 **Inventory**

Particulars	*Figures as at 31/03/2023 (Amount in Thousands.)*	*Figures as at 31/03/2022 (Amount in Thousands.)*
Value of Inventories as on 31st March, 2023 at cost or Market Price which ever is Lower.	0.00	0.00
	0.00	0.00

16 **Trade Receivable**

	Particulars	Figures as at Figures as at *31/03/2023*	Figures as at Figures as at *31/03/2022*
(a)	Secured, considered good	0.00	0.00
(b)	Unsecured, considered good	0.00	0.00
(c)	Doubtful	0.00	0.00
	Total Trade Receivable	0.00	0.00

(i) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

GUPTA AGARWAL & ASSOCIATES * KOLKATA * Chartered Accountants *

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						-

17 **Cash & Cash Equivalents**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) Cash in Hand	111.56	11.56
(b) Balance at Bank	12.85	29.85
	124.41	41.41

18 **Short term Loans & Advances**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) Advance to Related Parties	0.00	0.00
(b) Advance to Others	0.00	0.00
	0.00	0.00

19 **Other Current Assets**

Particulars	Figures as at 31/03/2023 *(Amount in Thousands.)*	Figures as at 31/03/2022 *(Amount in Thousands.)*
(a) GST Input Tax Credit	0.00	0.00
(b) Accrued Interest	0.00	0.00
(c) Advance Tax	0.00	0.00
(d) Other Receivable	969.26	0.00
	969.26	0.00

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

GUPTA AGARWAL & ASSOCIATES
KOLKATA
Chartered Accountants

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

20 Revenue from Operations

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Income From Operation		
Service Charges Received	0.00	0.00
	0.00	0.00

21 Other Income

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Profit on Sale of Shares	2123.80	0.00
Miscellenous Income	5.90	0.00
	2129.70	0.00

22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Purchases of Traded Goods	0.00	0.00
	0.00	0.00

23 Change in Inventories

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Opening Sock	0.00	0.00
Less: Closing Stock	0.00	0.00
	0.00	0.00

24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Salaries, Bonus & Other Allowances	0.00	0.00
Stipend	0.00	0.00
	0.00	0.00

25 Finance Cost

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
Bank Charges	0.00	0.00
Interest Expenses	0.00	0.00
	0.00	0.00

26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2023 (Amount in Thousands.)	Year Ended 31/03/2022 (Amount in Thousands.)
On Property, Plant & Equipment	0.00	0.00
On Intangible Assets	0.00	0.00
	0.00	0.00

GUPTA AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA

TALENT INVESTMENT COMPANY PRIVATE LIMITED

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27 Other Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	*(Amount in Thousands.)*
Audit Fees	5.90	17.70
Demat Charges	0.00	1.00
Filing Fees	2.14	4.00
Professional Fees	4.50	0.00
	12.54	22.70

28 Tax Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	*(Amount in Thousands.)*
Current Income Tax	184.78	0.00
Deffered Tax	0.00	0.00
	184.78	0.00

29 Basic Earnings Per Equity Share :

Particulars	Year ended 31/03/2023	Year ended 31/03/2022
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In Thousand)	1932.77	-39.94
Weighted average number of Equity Shares in issue	1,92,098	1,92,098
Basic Earning per share of Rs.10/- each in (Rs.)	**10.06**	**(0.21)**
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In Thousand)	1932.77	-39.94
Weighted average number of Equity Shares in Pre - issue	1,92,098	1,92,098
Add: Prospective Equity Shares(Pending for allotment)	-	-
	1,92,098.00	1,92,098.00
Diluted Earning per share of Rs.10/- each in (Rs.)	**10.06**	**(0.21)**

As per our Report of even date.
GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

JAY SHANKER GUPTA
Partner
Membership No. : 059535
UDIN : 23059535BGSWZA9380

Date : 01/09/2023
Place :Kolkata

R.K. Harlalka
RAJKUMARI HARLALKA
Director
DIN : 03519046

Anita Harlalka
ANITA HARLALKA
Director
DIN : 05322746

TALENT INVESTMENT COMPANY PRIVATE LIMITED

Annexure - C

Details of Invetments

(Rs. In Thousand)

CURRENT INVESTMENTS

Particulars	ISIN	Quantity	*Rate*	Value at Cost	Price as on 31-03-2023	Market Value as on 31-03-2023	Lower of cost /market	Opening as on 01.04.2022	Addition Qty		Addidtion during the Year	Profit/ (Loss) during the Year	Closing as on 31.03.2023
Unquoted													
Total Current Invetments				0.00		0.00	0.00	0.00				0.00	**0.00**

NON-CURRENT INVESTMENTS

Particulars	ISIN	Quantity	*Rate*	Value at Cost	Price as on 31-03-2023	Market Value as on 31-03-2023	Value at Cost	Opening as on 01.04.2022	Addition Qty	Rate	Addidtion during the Year	Share of Profit/ (Loss) during the Year	Closing as on 31.03.2023
Quoted													
Gretex Industries Limited	`INE985P01012	5,49,100.00	10.39	5704.75	26.75	14688.43	5704.75	5704.75				0.00	5704.75
Gretex Corporate Services Limited	`INE199P01028	13,90,500.00	11.11	15450.00	201.00	279490.50	15450.00	15450.00				0.00	15450.00
Unquoted													
Signageus Value Advisors Pvt ltd								717.50				0.00	0.00
Gretex Share Broking Private Limited		8,29,200.00	24.38	20218.20				15449.70	93,500	51	4768.50	0.00	20218.20
Investment in Associates													
Afterlink Infraprojects Private Limited		50,000.00	10.00	500.00				481.62				0.39	482.02
Total Non Current Investments				41872.95		294178.93	21154.75	37803.58				0.39	41854.97

GUPTA AGARWAL & ASSOCIATES * Chartered Accountants * KOLKATA