



## INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF  
SANKHU MERCHANDISE PRIVATE LIMITED

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SANKHU MERCHANDISE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss for the year ended on 31<sup>st</sup> March, 2023 and a summary of significant accounting policies and other explanatory information.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March, 2023, the loss and total income for the period ended on that date.

### BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





### AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013, and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:





In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the period is in accordance with the provisions of section 197 of the Act.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

- i. The Company did not have any pending litigations in its financial statements.
- ii. The Company did not have any long-term contract including derivative contract which may lead to any foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, according to information given to us, the said order is not applicable to the company.

For Gupta Agarwal & Associates  
Chartered Accountants  
Firm's Registration No: 329001E

Jay Shanker Gupta  
Partner

Membership No: 059535

UDIN: 23059535BGSWWL2124

Date: May 26, 2023

Place: Kolkata



# SANKHU MERCHANDISE PRIVATE LIMITED

Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort Mumbai City MH 400023 IN

CIN : U52190MH2011PTC269247

Balance Sheet as on 31st March, 2023

PARTICULARS	Note No.	Figures As At 31/03/2023 ( Amount in Thousands.)	Figures As At 31/03/2022 ( Amount in Thousands.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	2	2400.00	2400.00
(b) Reserves & Surplus	3	29154.27	29410.55
<b>TOTAL EQUITY</b>		<b>31554.27</b>	<b>31810.55</b>
<b>(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT</b>			
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	4	0.00	0.00
(b) Deferred Tax Liability (Net)	10.2	0.00	0.00
<b>TOTAL NON-CURRENT LIABILITY</b>		<b>0.00</b>	<b>0.00</b>
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-Term Borrowings	5	4800.00	4312.31
(b) Trade Payables	6	0.00	0.00
(A) Total outstanding dues of micro enterprises and small enterprises		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.00	0.00
(c) Other Current Liabilities	7	5.90	41.80
(d) Short Term Provision	8	17.96	24.57
<b>TOTAL CURRENT LIABILITY</b>		<b>4823.86</b>	<b>4378.68</b>
<b>TOTAL (1 TO 4)</b>		<b>36378.14</b>	<b>36189.22</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment & Intangible Assets		0.00	0.00
(i) Property, Plant and Equipment	9.1	0.00	0.00
(ii) Intangible Assets	9.2	0.00	0.00
(b) Non Current Investments	11	34700.70	34700.70
(c) Deferred Tax Assets (Net)	10.1	0.00	0.00
(d) Long Term Loans & Advances	12	0.00	1326.25
(e) Other Non - Current Assets	13	0.00	0.00
<b>TOTAL NON-CURRENT ASSETS</b>		<b>34700.70</b>	<b>36026.95</b>
<b>(2) CURRENT ASSETS</b>			
(a) Current Investments	14	0.00	0.00
(b) Inventory	15	0.00	0.00
(c) Trade Receivable	16	0.00	0.00
(d) Cash & Cash Equivalents	17	1650.44	123.10
(e) Short term Loans & Advances	18	0.00	0.00
(f) Other Current Assets	19	27.00	39.17
<b>TOTAL CURRENT ASSETS</b>		<b>1677.44</b>	<b>162.27</b>
<b>TOTAL (1 TO 2)</b>		<b>36378.14</b>	<b>36189.22</b>
Notes to Financial Statements	2-29	-	-
Significant Accounting Policies	1		

As per our Report of even date.

**GUPTA AGARWAL & ASSOCIATES**

Chartered Accountants

FRN : 329001E

**JAY SHANKER GUPTA**

Partner

Membership No. 059535

UDIN : 23059535B66SWWLS21

Date :26/05/2023

Place : Kolkata



For and on behalf of the Board

*Arvind Harlalka*

ARVIND HARLALKA

Director

DIN :00494136

*Alok Harlalka*

ALOK HARLALKA

Director

DIN : 02486575

# SANKHU MERCHANDISE PRIVATE LIMITED

Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort Mumbai City MH 400023 IN

CIN : U52190MH2011PTC269247

## Profit & Loss Statement For the Year Ended 31st March, 2023

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2023 (Amount in Thousands.)	Figures for the Year Ended 31/03/2022 (Amount in Thousands.)
<b>I) INCOME</b>			
Revenue from Operations	20	0.00	0.00
Other Income	21	90.00	90.00
<b>TOTAL INCOME</b>		90.00	90.00
<b>II) EXPENSES</b>			
Purchases of Stock in Trade	22	0.00	0.00
Change in Inventories	23	0.00	0.00
Employee Benefit Expenses	24	0.00	0.00
Finance Cost	25	296.28	358.98
Depreciation and Amortisation	26	0.00	0.00
Other Expenses	27	49.99	37.45
<b>TOTAL EXPENSES</b>		346.27	396.43
<b>III) Profit/(Loss) Before Exceptional and Extra ordinary items &amp; Tax (I - II)</b>		-256.27	-306.43
<b>IV) Exceptional Items</b>		0.00	0.00
<b>V) Profit/(Loss) Before Extra ordinary items &amp; Tax (III - IV)</b>		-256.27	-306.43
<b>VI) Extra Ordinary Items</b>		0.00	0.00
<b>VII) Profit/(Loss) Before Tax (V - VI)</b>		-256.27	-306.43
<b>VIII) Tax Expenses</b>			
Current Tax	28	0.00	0.00
Deffered Tax		0.00	0.00
Earlier Years		0.00	0.00
		0.00	0.00
<b>IX) Profit/ (Loss) After Tax (VII - VIII)</b>		-256.27	-306.43
<b>X) Basic</b>	29		
1) Basic (In Rs.)		(1.07)	(1.28)
2) Diluted ( In Rs.)		(1.07)	(1.28)
Notes to Financial Statements Significant Accounting Policies	2-29 1		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E



JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535BGNW L2121

For and on behalf of the Board

*Arvind Harlalka*

ARVIND HARLALKA

Director

DIN : 00494136

ALOK HARLALKA

Director

DIN : 02486575

Date :26/05/2023

Place : Kolkata

# SANKHU MERCHANDISE PRIVATE LIMITED

CIN : U52190MH2011PTC269247

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st  
March, 2023

## CORPORATE INFORMATION

SANKHU MERCHANDISE PRIVATE LIMITED (" Company ") is Private Limited Company Incorporated under Companies Act 1956 , vide CIN : U52190MH2011PTC269247 as on 25/06/2011. The Company is engaged in the business of Trading in Sarees.

### **1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :**

#### **A Basis Of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared on an accrual basis except as otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

#### **B Presentation and disclosure of financial statements**

During the year ended 31st March 2015, Schedule III notified under the Companies Act 2013 , has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

#### **C Use Of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **D Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)**

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act, 1961.

#### **E Property, Plant And Equipments & Intangible Assets**

The Property, Plant and Equipments & Intangible Assets are stated at cost , less accumulated depreciation and impairment ,if any. Direct costs are capitalised until such assets are not put to use.

#### **F Depreciation and Amortisation**

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the Management. Depreciation for assets purchased/ sold during a period is proportionately charged.

#### **G Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

#### **H Provision For Current And Deferred Tax**

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred



# SANKHU MERCHANDISE PRIVATE LIMITED

CIN : U52190MH2011PTC269247

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st  
March, 2023

## I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

## J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

## K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

## L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

## M Related Party Transactions

As per AS- 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is provided in **Annexure II**.

## N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

## O Revaluation of Property, Plant and Equipment:

The Company does not have any Property, Plant and Equipments.

## P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

The Company has not granted any Loans & Advances in the nature of Loans to its promoters, directors, KMPs and the related parties ( as defined under Companies Act 2013.) either severally or jointly with any other person

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-

## Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction ( Prohibition ) Act , 1988 (45 of 1988) and the rules made thereunder.

## R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

## S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

## T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the companies Act 2013 or section 560 of Companies Act 1956.



# SANKHU MERCHANDISE PRIVATE LIMITED

CIN : U52190MH2011PTC269247

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st  
March, 2023

**U Registration of charge or satisfaction with Registrar of Companies**

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

**V Compliance with number of layers of companies**

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies ( Restriction on numbers of Layers ) Rules , 2017 not applicable to us.

**W Compliance with approved Scheme(s) of Arrangements**

The company had filed an application with the National Company Law Board (NCLT), Mumbai & Kolkata for Amalgamation with Apsara Selections Limited and Gretex Industries Limited. No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act 2013.

**X Undisclosed Income**

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961

**Y Details of Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Z Provision, Contingent Liabilities, and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**AA Ratio**

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at ( in % )		Variance (in %)
				31/03/2023	31/03/2022	
a)	Current Ratio	Current Assets	Current Liabilities	0.35	0.04	838.30
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.15	0.14	12.21
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	0.05	0.08	(33.68)
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	-0.81%	-0.96%	(15.62)
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-	-
i)	Net Profit Ratio (%)	Net Profit after tax	Revenue	0.00%	0.00%	-
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	0.13%	0.17%	(23.24)
k)	Return on Investment (%)	Income Generated from Investments	Average Investments	-0.74%	-0.88%	(16.37)

**Ratio Variance > 25%**

**Remarks**

- |    |                             |   |
|----|-----------------------------|---|
| a) | Current Ratio               | Current Assets has increased due to increased in Cash & Cash Equivalent |
| b) | Debt Service Coverage Ratio | Earnings available for Debt Service has decreased                       |





# SANKHU MERCHANDISE PRIVATE LIMITED

CIN : U52190MH2011PTC269247

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st  
March, 2023

## AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

## AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis.

## AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board

*Arvind Harlalka*

ARVIND HARLALKA  
Director  
DIN : 00494136

*A*

ALOK HARLALKA  
Director  
DIN : 02486575

In terms of our report of even date  
GUPTA AGARWAL & ASSOCIATES  
Chartered Accountants  
FRN : 329001E



JAY SHANKER GUPTA  
Partner  
Membership No. : 059535

23059535 B67 SWWL214 UDIN :  
Place : Kolkata

Date : 26/05/2023

Place : Mumbai

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

<b>RELATED PARTY DISCLOSURES</b>	
(a)	List of Related Parties Name of related parties with whom transactions have taken place during the year:
(i)	<b>Key Management Personnel</b>  Arvind Harlalka Sumeet Harlalka Alok Harlalka Rajkumari Harlalka
(ii)	<b>Enterprise where control exists</b>  Signageus Value Advisors Private Limited Gretex Corporate Services Limited Gretex Share Broking Private Limited Gretex Industries Limited
(iii)	<b>Relatives of Key Management Personnel</b>
(iv)	<b>Other Related Parties</b>

Amount (Rs. In Thousand)

(b)	Transactions with Related Parties  Particulars	Related Parties					
		Key Mgm. Personnel		Enterprise where control exists		Balance Outstanding	
		2022-2023 (Rs.)	2021-2022 (Rs.)	2022-2023 (Rs.)	2021-2022 (Rs.)	2022-2023	2021-2022
	<b>Reimbursement of Expenses</b>						
	Gretex Corporate Services Limited	-	-	0.54	1.30	-	-
	<b>Unsecured Loan Taken</b>						
	Gretex Industries Limited (Interest free)	-	-	4800.00	50.00	4800.00	-
	Signageus Value Advisors Private Limited	-	-	-	-	-	1280.22
	Gretex Share Broking Private Limited	-	-	183.00	2800.00	-	3032.09
	<b>Repayment of Unsecured Loan</b>						
	Signageus Value Advisors Private Limited	-	-	1358.06	-	-	-
	Gretex Share Broking Private Limited	-	-	3424.88	35.20	-	3032.09
	<b>Interest Paid on Loans</b>						
	Signageus Value Advisors Private Limited	-	-	77.84	95.93	-	-
	Gretex Share Broking Private Limited	-	-	209.79	252.39	-	-

(c)	List of Holding, Subsidiary & Associate Company	
	-Holding Company	Nil
	-Subsidiary Company	Nil
	-Associate Company	Nil

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income Tax Act, 1961.

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E



(Jay Shanker Gupta)  
Partner  
Membership No. 059535  
UDIN: 23059535BG3KWL2121  
Place : Kolkata

For and on behalf of the Board of Directors of

Arvind Harlalka

Arvind Harlalka  
(Director)  
DIN: 00494136

Alok Harlalka  
(Director)  
DIN: 02486575

# SANKHU MERCHANDISE PRIVATE LIMITED

CIN : U52190MH2011PTC269247

## NOTES TO FINANCIAL STATEMENTS

2 (a)

Particulars	As at 31/03/2023		As at 31/03/2022	
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)
(a) <b>Authorized Share Capital</b>				
Equity Shares of Rs. 10/- each	240,000	2400.00	240,000	2400.00
	240,000	2400.00	240,000	2400.00
(b) <b>Issued, Subscribed &amp; Fully Paid-up Capital</b>				
Equity Shares of Rs. 10/- each	240,000	2400.00	240,000	2400.00
	240,000	2400.00	240,000	2400.00

Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2023		As at 31/03/2022	
	Quantity (Nos.)	Amount (Amount in Thousands.)	Quantity (Nos.)	Amount (Amount in Thousands.)
Balance at the beginning of the financial year	240,000	2400.00	240,000	2400.00
Allotment during the financial year	-	0.00	-	0.00
Balance at the end of the financial year	240,000	2400.00	240,000	2400.00

Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2023		As at 31/03/2022	
	(Nos)	(%)	(Nos)	(%)
(i) Gretex Corporate Service Limited	50,000	20.83%	50,000	20.83%
(ii) Signageus Value Advisors Private Limited	50,000	20.83%	50,000	20.83%
(iii) Varsha Murarka	33,770	14.07%	33,770	14.07%
(iv) Ambition Tie Up Private Limited	96,230	40.10%	96,230	40.10%

(e) **Shares held by promoters at the end of the year**

Promotor Name	Shares held by Promoters				% Change during the year
	As at 31st March, 2023		As at 31st March, 2022		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
i) Gretex Corporate Service Limited	50000	20.83%	50000	20.83%	0.00%
ii) Signageus Value Advisors Private Limited	50000	20.83%	50000	20.83%	0.00%
iii) Arvind Harlalka	2500	1.04%	2500	1.04%	0.00%
iv) Sumeet Harlalka	2500	1.04%	2500	1.04%	0.00%
v) Alok Harlalka	2500	1.04%	2500	1.04%	0.00%
vi) Rajkumari Harlalka	2500	1.04%	2500	1.04%	0.00%
vii) Ambition Tie Up Private Limited	96230	40.10%	96230	40.10%	0.00%
viii) Varsha Murarka	33770	14.07%	33770	14.07%	0.00%
Total	240000	100.00%	240000	100.00%	0.00%

As Per Records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10 /-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.



# SANKHU MERCHANDISE PRIVATE LIMITED

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### 3 Reserves & Surplus

Particulars	Figures as at 31/03/2023 ( Amount in Thousands.)	Figures as at 31/03/2022 ( Amount in Thousands.)
<b>(a) General Reserve</b>		
Add: Transfer from profit & Loss A/c	0.00	0.00
Sub-Total	0.00	0.00
<b>(b) Securities Premium Account</b>		
Balance as per last account	29700.00	29700.00
Add: Premium Received on Issue of shares	0.00	0.00
Sub-Total	29700.00	29700.00
<b>(c) Surplus in Profit &amp; Loss Statement</b>		
Balance as per last account	-289.45	16.97
Add: Transfer from Profit & Loss Statement	-256.27	-306.43
Less: Proposed Dividend	0.00	0.00
Sub-Total	-545.73	-289.45
<b>Total (a to c)</b>	<b>29154.27</b>	<b>29410.55</b>

### 4 Long Term Borrowings

Particulars	Figures as at 31/03/2023 ( Amount in Thousands.)	Figures as at 31/03/2022 ( Amount in Thousands.)
(a) Loan from Related Party	0.00	0.00
(b) Loan from Other's	0.00	0.00
	0.00	0.00

### 5 Short-Term Borrowings

Particulars	Figures as at 31/03/2023 ( Amount in Thousands.)	Figures as at 31/03/2022 ( Amount in Thousands.)
(a) Loan from Related Party	4800.00	4312.31
(b) Loan from Other's	0.00	0.00
	4800.00	4312.31

### 6 Trade Payables

Particulars	Figures as at 31/03/2023 ( Amount in Thousands.)	Figures as at 31/03/2022 ( Amount in Thousands.)
(a) Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
<b>Total Trade Payable</b>	<b>0.00</b>	<b>0.00</b>

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					( Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					( Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
						0.00



# SANKHU MERCHANDISE PRIVATE LIMITED

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## 7 Other Current Liabilities

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Audit Fees Payable	5.90	5.90
(b) Other Liabilities	0.00	35.90
	5.90	41.80

## 8 Short Term Provision

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Provision for Income Tax	17.96	24.57
	17.96	24.57

## 9 Property Plant & Equipment and Intangible Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Property Plant & Equipment	0.00	0.00
(2) Intangible Assets	0.00	0.00
	0.00	0.00

## 10 Deferred Tax

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Deferred Tax Assets (Net)	0.00	0.00
(2) Deferred Tax Liability (Net)	0.00	0.00
	0.00	0.00

## 11 Non Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share ( At Cost)	0.00	0.00
<u>Quoted</u>	0.00	0.00
<u>Unquoted</u>	34700.70	34700.70
Gretex Share Broking Private Limited (15,66,700 equity shares)	34700.70	34700.70

## 12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	0.00	0.00
(b) Advance to Others	0.00	1326.25
	0.00	1326.25

## 13 Other Non - Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
a) Preliminary Expenditure:		
Opening Balance	0.00	0.00
Add: Addition During the year	0.00	0.00
Less: Written off during the year	0.00	0.00
	0.00	0.00

