

# AMBITION TIE-UP PVT LTD

158 LENIN SARANI 3RD FLOOR, ROOM NO 7B KOLKATA, WB 700013 IN

CIN : U51109WB2006PTC107374

EMAIL : ambition\_tieup@rediffmail.com

## DIRECTORS REPORT

To,  
The Members,

Your Directors have pleasure in presenting the Eighteenth Annual Report together with the Audited Statements of Accounts of the Company for the year ended 31st March, 2023

1. FINANCIAL HIGHLIGHTS (Consolidated)	Year ended on 31/03/2023 ( Rs. in Thousands)	Year ended on 31/03/2022 ( Rs. in Thousands)
Turnover	0.00	0.00
Profit before finance charges, Tax, Depreciation/Amortisation( PBITDA)	13697.86	-3.35
Less :Finance Charges	0.00	-77.76
Profit before Tax, Depreciation/Amortisation( PBTDA)	13697.86	-81.11
Less : Depreciation/Amortisation	0.00	0.00
Profit before Tax (PBT)	13697.86	-81.11
Less : Provision for Taxation	-1697.48	0.00
Add/ Less : Share of Profit of Associates	-1879.92	151.00
<b>Profit / (Loss) After Tax (PAT)</b>	<b>10120.46</b>	<b>69.89</b>

## 2. STATE OF AFFAIRS / HIGHLIGHTS

- (a) The Company is engaged in the business of Trading of Activities
- (b) There has been no change in the business of the Company during the financial year ended 31st March, 2023

The highlights of the Company's performance are as under:-

- (i) During the year, the Net Revenue from Operations of the Company remains same as the previous year.
- (ii) During the year, the Net Profit of the Company increased by 14379.82% from Rs.(In Thousands) 69.89 to Rs. (In Thousands) 10120.46.

## 3. DIVIDEND :

In view of the Financial Position of the company, your Directors do not propose any dividend for the Financial Year ended 31st March, 2023.

## 4. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Statutory Auditors Report for Financial Statement for the Financial year 2022-23, when read together with the relevant notes to the accounts and accounting policies was self-explanatory and do not calls for any further comment.

## 5. SHARE CAPITAL

The paid-up equity share capital as on 31st March, 2023 was Rs. 1540(In Thousand).There was no public issue, rights issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.

## 6. CHANGE IN DIRECTORSHIP

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

## 7. PARTICULARS OF EMPLOYEES

No employee in the Company was in receipt of remuneration in excess of the amount mentioned Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 8. RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.



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## 9. NUMBER OF BOARD MEETING

During the Financial Year 2022-23(07) number of meetings of the Board of Directors of the company were held that is on April 14, 2022, June 03, 2022, August 31, 2022, September 05, 2022, November 15, 2022, February 03, 2023 and March 17, 2023. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings held during the F.Y. 22-23	Number of Meetings attended during the F.Y. 2022-23
Mrs. Sashi Harlalka	7	7
Mrs. Pooja Harlalka	7	7

## 10. MATERIAL CHANGE AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report .

## 11. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS U/S 186 OF THE ACT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## 12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) entered by the Company during the financial year ended March 31, 2023 is annexed hereto in prescribed Form AOC-2 as part of this report. As per Annexure B

## 13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy :	Nil
b) Technology Absorption :	Nil
c) Foreign Exchange Earnings/ Outgo :	Nil

## 14. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and / or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process / measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

## 15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The company does have Subsidiary & Joint venture. The company has (2) two Associates. The details of Associate Companies have been disclosed in AOC-1. As per (Annexure A)

## 16. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATOR OR COURT OR TRIBUNL

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations in future.



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## 17. DEPOSITS

During the year under review, your company has not accepted any deposits within the meaning provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and in terms of Section 73(2) of the Companies Act, 2013.

## 18. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the company.

## 19. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company is committed to provide a work environment free from all forms of discrimination, including sexual harassment. The Company recognizes that sexual harassment of employees violates their right to work in a respectful and stress-free environment with dignity.

There were no complaint received / pending under the provision of sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

## 20. STATUTORY AUDITORS

Poddar Agarwal & Co. Chartered Accountants appointed at the Annual General Meeting as the Statutory Auditors of the Company with the approval of its members at the 13th Annual General Meeting of the Company to hold such office till the conclusion of the 18th Annual General Meeting of the Company.

## 21. EXPLANATION TO AUDITORS REMARK

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

## 22. INTERNAL CONTROL SYSTEM

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

## 23. COST AUDITOR

The company does not fall under the criteria specific in Section 148 of the Companies Act, 2013 and hence the provisions of cost auditor appointment and maintenance of cost records are not applicable.

## 24. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your director's confirm that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit /loss of the Company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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## 25. ACKNOWLEDGEMENT

Your Directors take this opportunity to express their gratitude to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance.

Your Directors also wish to place on record their appreciation for the dedicated efforts put in by the employees of the company at all levels who have contributed to the growth and performance of your company.

Your Directors also thank the clients, vendors, bankers and advisers of the company for their continued support.

In conclusion, your Directors thank you, the members of the company for your support and seek your continued patronage for achieving better results.

For and on behalf of the Board of Directors

**Ambition Tie-Up Private Limited**      **Ambition Tie-Up Private Limited**

	
SASHI HARLALKA Director	POOJA HARLALKA Director
DIN : 05322761	DIN : 05326346

Place : Kolkata

Date :29/08/2023

**FORM NO. AOC -1**

Statement containing salient features of the financial statement of Subsidiaries / Associate Companies / Joint Ventures

(Pursuant to first provision to Section 129(3) of the Act and Rule 5 of the Companies (Accounts) Rules, 2014)

**PART "A": Subsidiaries****(Rs in Thousand)**

Particulars	Details
Name of the Subsidiary	-
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
Share Capital	-
Reserves & Surplus	-
Total Assets	-
Total Liabilities	-
Investments	-
Turnover	-
Profit Before Taxation	-
Provision for Taxation	-
Profit After Taxation	-
Proposed Dividend	-
% of shareholding	-

**PART "B": Associates / Joint Ventures****(Rs. In Thousand)**

Particulars	Details			
	<i>Afterlink infraprojects Private Limited</i>	<i>Sankhu Merchandise Private Limited</i>	<i>Afterlink infraprojects Private Limited</i>	<i>Sankhu Merchandise Private Limited</i>
Name of the <u>Associates</u> / Joint Ventures				
Latest audited Balance Sheet Date	31st March, 2023		31st March, 2022	
Shares of Associate held by the company on the year end:				
	<i>Afterlink infraprojects Private Limited</i>	<i>Sankhu Merchandise Private Limited</i>	<i>Afterlink infraprojects Private Limited</i>	<i>Sankhu Merchandise Private Limited</i>
No. of Shares	50,000	96,230	50,000	96,230
Amount of Investment in Associates	500.00	7434.50	500.00	7434.50
Extend of Holding %	31.25%	40.10%	31.25%	40.10%
Description of how there is significant influence	Voting Right more than 20%		Voting Right more than 20%	
Reason why the associate is not consolidated	N.A.	N.A.	N.A.	N.A.
Networth attributable to Shareholding as per latest audited Balance Sheet	473.56	12,653.26	473.17	12,756.03
<b>Profit / Loss for the year</b>	<i>1.25</i>	<i>-256.27</i>	<i>-9.50</i>	<i>-306.43</i>
- Considered in Consolidation	<i>0.39</i>	<i>-102.77</i>	<i>-2.97</i>	<i>-122.88</i>
- Not Considered in Consolidation	<i>0.86</i>	<i>-153.51</i>	<i>-6.53</i>	<i>-183.55</i>



**FORM NO. AOC -2**

**Annexure - B**

**(Pursuant to Section 134(3) (h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for Disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts / arrangements / transaction	
c)	Duration of the contracts / arrangements / transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to Section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per Annexure- III of Notes "P" to Financial Statements for the year ended 31st March, 2023
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
e)	Date(s) of approval by the Board, if any:	
f)	Amount paid as advances, if any:	





## **Independent Auditor's Report**

**To the Members of AMBITION TIE-UP PVT LTD**

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of M/s AMBITION TIE-UP PVT LTD ('the Holding Company'), and its associate Afterlink Infraprojects Private Limited & Sankhu Merchandise Private Limited (collectively referred to as "the Company" or "the Group"), comprising of the consolidated balance sheet as at 31st March, 2023 and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit or Loss account, cash flow for the year ended on that date.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the consolidated financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

#### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of the consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management of the Holding Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- \* Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

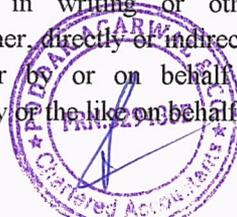
1. This Report does not include a statement on the matter specified in the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.





2. *As required by Section 143 (3) of the Act, we report that:*

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the consolidated balance sheet, the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors of the Holding Company as on 31st March, 2023 taken on record by the Board of Directors of the Holding Company and report of the Statutory Auditor of the Subsidiary/Associates Companies incorporated in India, none of the directors of the group companies incorporated in India is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) The report does not include auditor's report specified U/s 143(3)(i) of the Companies Act, 2013, issued by the Central government regarding adequacy of internal financial control system of the company under audit and its operating effectiveness vide Notification No.G.S.R. 464(E) dated 5th June, 2015 as amended on 13th June 2017.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) the Group companies does not have any pending litigations which would impact its financial position ;
  - (ii) the Group company did not have any long term contract including derivatives contract for which there were any material foreseeable losses; and
  - (iii) there were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its Subsidiary/Associates Companies.
  - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company and its Subsidiary/Associates Companies to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such Subsidiary/Associates Companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company and its Subsidiary/Associates Companies from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company and its Subsidiary/Associates Companies shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





**PODDAR AGARWAL & CO.**

**Chartered Accountants**

ADDRESS: RGM, 8/79, ASWINI NAGAR,  
2ND FLOOR, BEHIND CALCUTTA PUBLIC  
SCHOOL, JORAMANDIR, KOLKATA-700 059  
CONTACT: 9883760030 / 9331926937  
Email: poddaragarwalandco@gmail.com

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- (v) The Board of Director have not proposed any Interim or Final Dividend for the year which is subject to approval of members in accordance to section 123 of the act as applicable.

Poddar Agarwal & Co.  
Chartered Accountants  
FRN : 329486E

Pravin Poddar  
Partner

Membership No. :300906

UDIN : 23300906BGZFWR3934

Date : 29/08/2023

Place : Kolkata

# AMBITION TIE-UP PVT LTD

158 LENIN SARANI 3RD FLOOR, ROOM NO 7B KOLKATA, WB 700013 IN

CIN : U51109WB2006PTC107374

Consolidated Balance Sheet as on 31st March, 2023

PARTICULARS	Note No.	Figures As At 31/03/2023 (Amount in Thousands.)	Figures As At 31/03/2022 (Amount in Thousands.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	2	1540.00	1540.00
(b) Reserves & Surplus	3	34273.75	24153.30
<b>TOTAL EQUITY</b>		<b>35813.75</b>	<b>25693.30</b>
<b>(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT</b>			
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	4	-	946.03
(b) Deferred Tax Liability (Net)	10.2	-	-
<b>TOTAL NON-CURRENT LIABILITY</b>		<b>-</b>	<b>946.03</b>
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-Term Borrowings	5	-	-
(b) Trade Payables	6	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other Current Liabilities	7	12714.26	27.78
(d) Short Term Provision	8	1697.48	0.00
<b>TOTAL CURRENT LIABILITY</b>		<b>14411.75</b>	<b>27.78</b>
<b>TOTAL (1 TO 4)</b>		<b>50225.50</b>	<b>26667.10</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	9.1	-	-
(ii) Intangible Assets	9.2	-	-
(b) Non Current Investments	11	40789.65	22624.57
(c) Deferred Tax Assets (Net)	10.1	-	-
(d) Long Term Loans & Advances	12	3880.00	3880.00
(e) Other Non - Current Assets	13	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b>44669.65</b>	<b>26504.57</b>
<b>(2) CURRENT ASSETS</b>			
(a) Current Investments	14	-	-
(b) Inventory	15	-	-
(c) Trade Receivable	16	-	-
(d) Cash & Cash Equivalents	17	827.75	162.53
(e) Short term Loans & Advances	18	-	-
(f) Other Current Assets	19	4728.10	-
<b>TOTAL CURRENT ASSETS</b>		<b>5555.85</b>	<b>162.53</b>
<b>TOTAL (1 TO 2)</b>		<b>50225.50</b>	<b>26667.10</b>
Notes to Financial Statements	2-29		
Significant Accounting Policies	1		

As per our Report of even date.

**Poddar Agarwal & Co.**

Chartered Accountants

FRN : 329486E

Pravin Poddar

Partner

Membership No. 300906

UDIN : 23300906BGZFWR3934

Date :29/08/2023

Place :Kolkata

For and on behalf of the Board

*Sashi Harlalka*      *Pooja Harlalka*

SASHI HARLALKA

POOJA HARLALKA

Director

Director

DIN :05322761

DIN : 05326346

# AMBITION TIE-UP PVT LTD

158 LENIN SARANI 3RD FLOOR, ROOM NO 7B KOLKATA, WB 700013 IN

CIN : U51109WB2006PTC107374

## Consolidated Profit & Loss Statement For the Year Ended 31st March, 2023

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2023 (Amount in Thousands.)	Figures for the Year Ended 31/03/2022 (Amount in Thousands.)
<b>I) INCOME</b>			
Revenue from Operations	20	-	-
Other Income	21	13760.00	10.00
<b>TOTAL INCOME</b>		13760.00	10.00
<b>II) EXPENSES</b>			
Purchases of Stock in Trade	22	-	-
Change in Inventories	23	-	-
Employee Benefit Expenses	24	-	-
Finance Cost	25	-	77.76
Depreciation and Amortisation	26	-	-
Other Expenses	27	62.14	13.35
<b>TOTAL EXPENSES</b>		62.14	91.11
<b>III) Profit/(Loss) Before Exceptional and Extra ordinary items &amp; Tax (I - II)</b>		13697.86	-81.11
<b>IV) Exceptional Items</b>		-	-
<b>V) Profit/(Loss) Before Extra ordinary items &amp; Tax (III - IV)</b>		13697.86	-81.11
<b>VI) Extra Ordinary Items</b>		-	-
<b>VII) Profit/(Loss) Before Tax (V - VI)</b>		13697.86	-81.11
<b>VIII) Tax Expenses</b>			
Current Tax	28	1697.48	-
Deffered Tax		-	-
Earlier Years		-	-
		1697.48	-
<b>IX) Profit/ (Loss) After Tax (VII - VIII)</b>		12000.38	-81.11
Share of Income From Afterlink Infra Projects Pvt. Ltd.		0.39	-2.97
Share of Income From Sankhu Merchandise Pvt. Ltd.		-102.77	-122.88
Share of Income From Signageus Value Advisors Pvt. Ltd.		-1777.55	276.84
		10120.46	69.89
<b>X) Basic Earnings Per Equity</b>	29		
1) Basic		77.92	(0.53)
2) Diluted		77.92	(0.53)
Notes to Financial Statements	2-29		
Significant Accounting Policies	1		

As per our Report of even date.

**Poddar Agarwal & Co.**

Chartered Accountants

FRN : 329486E

**Pravin Poddar**

Partner

Membership No. : 300906

UDIN : 23300906BGZFWR3934



For and on behalf of the Board

*Aashi Harlalka. Pooja Harlalka*  
SASHI HARLALKA POOJA HARLALKA

Director Director  
DIN : 05322761 DIN : 05326346

Date : 29/08/2023

Place : Kolkata

# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

## CORPORATE INFORMATION

AMBITION TIE-UP PVT LTD (" Company ") is Private Limited Company Incorporated under Companies Act , 1956 vide CIN : U51109WB2006PTC107374. The Company is currently engaged in the business of trading of goods & services.

### **1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :**

#### **A Basis of Preparation of Consolidated Financial Statements**

The Consolidated Financial Statements relates to AMBITION TIE-UP PRIVATE LIMITED ("The Company") and its Associates & Subsidiary (The Group Company) The consolidated Financial Statements are prepared in accordance with Accounting Standard - 21 " Consolidated Financial Statements " prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The consolidated financial statements are prepared by adopting uniform accounting policies between the group companies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements. Appropriate disclosure, as applicable, is made of significant deviations from the company's accounting policies, which have not been adjusted.

#### **B Associate Considered in the Consolidated Financial Statements:**

Name of Company	Country of incorporation	Proportion of Ownership Interest (%)	Proportion of Voting Power held directly or indirectly (in %)
a) <i>Afterlink Infraprojects Private Limited</i>	India	31.25%	31.25%
b) <i>Sankhu Merchandise Private Limited</i>	India	40.10%	40.10%

#### **C Basis of Preparation of Financial Statements**

The consolidated financial statements have been prepared with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis and to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006, and in compliance with the requirements of section 133 and other relevant provisions of Companies Act 2013 (to the extent notified), read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis except as otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

#### **D Presentation and disclosure of financial statements**

During the year ended 31st March 2015, Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

#### **E Use Of Estimates**

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.



# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

## NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

### F Revenue Recognition

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

### G Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act, 1961.

### H Property, Plant And Equipment & Intangible Assets

The Property, Plant and Equipment & Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalised until such assets are not put to use.

### I Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the Management. Depreciation for assets purchased/ sold during a period is proportionately charged.

### J Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

### K Provision For Current And Deferred Tax

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

### L Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

### M Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

### N Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

### O Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

### P Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per **Annexure III**

### Q Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

### R Revaluation of Property, Plant and Equipment:

The Company does not have any Property, Plant and Equipments.



# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

**S Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:**

The Company has not granted any Loans & Advances in the nature of Loans to its promoters, directors, KMPs and the related parties ( as defined under Companies Act 2013,) either severally or jointly with any other person

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-

**T Benami Property held:**

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction ( prohibition ) Act , 1988 (45 of 1988) and the rules made thereunder.

**U Working capital limits from Banks/FIs on the basis of security of current assets**

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

**V Wilful defaulter**

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

**W Relationship with struck off Companies**

The company has no transaction with companies struck off under section 248 of the companies Act 2013 or section 560 of Companies Act 1956.

**X Registration of charge or satisfaction with Registrar of Companies**

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

**Y Compliance with number of layers of companies**

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies ( Restriction on numbers of Layers ) Rules , 2017 not applicable to us.

**Z Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act 2013.

**AA Undisclosed Income**

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

**AB Details of Crypto Currency or Virtual Currency**

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**AC Provision, Contingent Liabilities, and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AND STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

## AD Ratio

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at		Variance (in %)
				31/03/2023	31/03/2022	
a)	Current Ratio	Current Assets	Current Liabilities	0.39	5.85	(93.41)
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	(0.00)	-
d)	Return on Equity Ratio	Net Profits after Taxes	Average Shareholder's Equity	0.39	(0.00)	12,444.72
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-	-
i)	Net Profit Ratio	Net Profit	Revenue	-	-	-
j)	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	0.38	(0.00)	3,04,245.49
k)	Return on Investment	Income Generated from Investments	Average Investments	0.59	(0.01)	8,306.87

**Ration Variance > 25%**

**Remarks**

- a) Current Ratio Current Assets has decreased  
b) Return on Equity Ratio Net Profits after Taxes has increased  
c) Return on Capital Employed Earning before Interest and Taxes has increased  
d) Return on Investment Income Generated from Investments has increased

## AE Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

## AF Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis.

## AG Previous Year Figures

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board

*Sashi Harlalka*  
SASHI HARLALKA  
Director  
DIN : 05322761

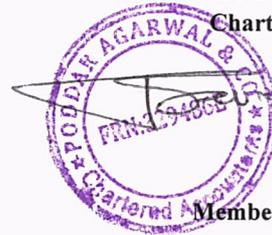
*Pooja Harlalka*  
POOJA HARLALKA  
Director  
DIN : 05326346

In terms of our report of even date

Poddar Agarwal & Co.

Chartered Accountants

FRN : 329486E



*Pravin Poddar*  
Pravin Poddar  
Partner

Membership No. : 300906

UDIN : 23300906BGZFWR3934

Date : 29/08/2023

Place : Kolkata

# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

2 (a)

Particulars	As at 31/03/2023		As at 31/03/2022		
	(Nos.)	( Amount in Thousands.)	(Nos.)	( Amount in Thousands.)	
(a) <b>Authorized Share Capital</b>					
Equity Shares of Rs. 10/- each (P.Y - Equity Shares of Rs. 10/- each)	1,55,000	1550.00	1,55,000	1550.00	
	1,55,000	1550.00	1,55,000	1550.00	
(b) <b>Issued, Subscribed &amp; Fully Paid-up Capital</b>					
Equity Shares of Rs. 10/- each (P.Y - Equity Shares of Rs. 10/- each)	1,54,000	1540.00	1,54,000	1540.00	
	1,54,000	1540.00	1,54,000	1540.00	
(c) <b>Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year</b>	As at 31/03/2023		As at 31/03/2022		
	Quantity (Nos.)	Amount ( Amount in Thousands.)	Quantity (Nos.)	Amount ( Amount in Thousands.)	
Balance at the beginning of the financial year	1,54,000	1540.00	1,54,000	1540.00	
Allotment during the financial year	-	-	-	-	
Balance at the end of the financial year	1,54,000	1540.00	1,54,000	1540.00	
(d) <b>Shareholders holding more than 5% of Equity Share Capital</b>	As at 31/03/2023		As at 31/03/2022		
	(Nos)	(%)	(Nos)	(%)	
(i) Reliable Suppliers	76,950	49.97%	76,950	49.97%	
(ii) Gravity Investment	76,950	49.97%	76,950	49.97%	
(e) <b>Shares held by promoters at the end of the year</b>					
Promotor Name	Shares held by Promotors				% Change during the year
	As at 31st March, 2023		As at 31st March, 2022		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Reliable Suppliers	76950	49.97%	76950	49.97%	0.00%
(ii) Gravity Investment	76950	49.97%	76950	49.97%	0.00%
(iii) Pooja Harlalka	100	0.06%	100	0.06%	0.00%
Total	154000	100.00%	154000	100.00%	0.00%
<p>As per records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.</p>					
(f)	<p>The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class. In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.</p>				



# AMBITION TIE-UP PVT LTD

U51109WB2006PTC107374

Annexure III

**NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023**

(a) <b>RELATED PARTY DISCLOSURES</b>	
List of Related Parties	
	Name of related parties with whom transactions have taken place during the year:
(i) Key Management Personnel	Sashi Harlalka Pooja Harlalka
(ii) Enterprise where control exists	Apsara Selections Ltd Gretex Corporate Services Limited Gretex Share Broking Private Limited
(iii) Relatives of Key Management Personnel	
(iv) Other Related Parties	

(b) Transactions with Related Parties		Amount (Rs. In Thousand)							
Particulars	Related Parties								
	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Balances Outstanding		
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	
<b>Sale/ (Purchase) of Equity Shares</b>									
Gretex Share Broking Services (P) Ltd	-	-	13860.00	-	-	-	4728.10	-	
Apsara Selection			-20145.00	-	-	-	-	-	
<b>Unsecured Loan Taken</b>									
Gretex Share Broking Private Limited			-				-	946.03	
<b>Repayment of Unsecured Loan</b>									
Gretex Share Broking Private Limited									
Apsara Selection Limited			7505.00				-12640.00		
<b>Taken of Loan &amp; Advance</b>									
Gretex Share Broking Private Limited			-9810.87						
<b>Given Loan &amp; Advance</b>									
Gretex Share Broking Private Limited			15485.00						
<b>Reimbursement of Expenses</b>									
Gretex Corporate Services Limited	-	-	0.67	1.20			-	-	
<b>Reimbursement of Income</b>									
Gretex Corporate Services Limited	-	-	0.67	0.00			-	-	

(c) List of Holding, Subsidiary & Associate Company	
-Holding Company	NIL
-Subsidiary Company	NIL
-Associate Company	i) Afterlink Infra Projects Pvt. Ltd. ii) Sankhu Merchandise Pvt. Ltd.

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.

For and on behalf of the Board

Poddar Agarwal & Co.  
Chartered Accountants  
FRN : 329486E

Pravin Poddar  
Partner  
Membership No. : 300906  
UDIN : 23300906BGZFWR3934

Date : 29/08/2023  
Place: Kolkata



*Sashi Harlalka*  
SASHI HARLALKA  
(Director)  
DIN : 05322761

POOJA HARLALKA  
(Director)  
DIN : 05326346

# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

### 3 Reserves & Surplus

Particulars	Figures as at 31/03/2023 <i>( Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>( Amount in Thousands.)</i>
<b>(a) General Reserve</b>	-	-
Add: Transfer from profit & Loss A/c	-	-
<b>Sub-Total</b>	-	-
<b>(b) Securities Premium Account</b>		
Balance as per last account	27360.00	27360.00
Add: Premium Received on Issue of shares	-	-
<b>Sub-Total</b>	27360.00	27360.00
<b>(c) Surplus in Profit &amp; Loss Statement</b>		
Balance as per last account	-3206.70	-3276.60
Add: Transfer from Profit & Loss Statement	10120.46	69.89
Less: Proposed Dividend	-	-
<b>Sub-Total</b>	6913.75	-3206.70
<b>Total (a to c)</b>	34273.75	24153.30

### 4 Long Term Borrowings

Particulars	Figures as at 31/03/2023 <i>( Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>( Amount in Thousands.)</i>
(a) Loan from Related Party	-	946.03
	-	946.03

### 5 Short-Term Borrowings

Particulars	Figures as at 31/03/2023 <i>( Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>( Amount in Thousands.)</i>
(a) Loan from Related Party	-	-
(b) Loan from Other's	-	-
	-	-

### 6 Trade Payables

Particulars	Figures as at 31/03/2023 <i>( Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>( Amount in Thousands.)</i>
(a) Outstanding dues of micro enterprises and small enterprises	-	-
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>Total Trade Payable</b>	-	-

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total ( Amount in Thousands.)
	Less then 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	-	-	-	-	-	-
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total ( Amount in Thousands.)
	Less then 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	-	-	-	-	-	-
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-

### 7 Other Current Liabilities

Particulars	Figures as at 31/03/2023 <i>( Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>( Amount in Thousands.)</i>
(a) Audit Fees Payable	25.90	20.00
(c) Other Liabilities	12688.36	7.78
	12714.26	27.78



# AMBITION TIE-UP PVT LTD

CIN : U51109WB2006PTC107374

## 8 Short Term Provision

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a) Provision for Income Tax	1697.48	-
	1697.48	-

## 9 Property Plant & Equipments and Intangible Assets

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(1) Property Plant & Equipment	-	-
(2) Intangible Assets	-	-
	-	-

## 10 Deferred Tax

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(1) Deferred Tax Assets (Net)	-	-
(2) Deferred Tax Liability (Net)	-	-
	-	-

## 11 Non Current Investments

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a) Investments In Equity Share ( At Cost)		
Quoted :		
[ As per Annexure -B ]	2057.41	2057.41
Unquoted :		
[ As per Annexure -B ]	38732.24	20567.16
	40789.65	22624.57

## 12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a) Advance to Related Parties		
(b) Advance to Others	3880.00	3880.00
	3880.00	3880.00

## 13 Other Non - Current Assets

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
a) Preliminary Expenditure:		
Opening Balance	-	-
Add: Addition During the year	-	-
Less: Written off during the year	-	-
	-	-

## 14 Current Investments

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a) Investments In Equity Share	-	-
	0.00	-

## 15 Inventory

Particulars	Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
Value of Inventories as on 31st March, 2023 at cost or Market Price whichever is Lower.	-	-
	-	-



# AMBITION TIE-UP PVT LTD

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## 16 Trade Receivable

Particulars		Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a)	Secured, considered good	-	-
(b)	Unsecured, considered good	-	-
(c)	Doubtful	-	-
<b>Total Trade Receivable</b>		-	-

(i) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total ( Amount in Thousands.)
	Less than 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total ( Amount in Thousands.)
	Less than 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

## 17 Cash & Cash Equivalents

Particulars		Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a)	Cash in Hand	109.72	109.72
(b)	Balance at Bank	718.02	52.81
		827.75	162.53

## 18 Short term Loans & Advances

Particulars		Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a)	Advance to Related Parties	-	-
		-	-

## 19 Other Current Assets

Particulars		Figures as at 31/03/2023 <i>(Amount in Thousands.)</i>	Figures as at 31/03/2022 <i>(Amount in Thousands.)</i>
(a)	Other Receivable	4728.10	-
(b)	GST Input Tax Credit	-	-
		4728.10	-

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.



# AMBITION TIE-UP PVT LTD

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## 20 Revenue from Operations

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Income From Operation		
Service Charges Received	-	-
	-	-

## 21 Other Income

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Misc Income	-	10.00
Profit on Sale of Shares	13760.00	-
	13760.00	10.00

## 22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Purchases of Traded Goods	-	-
	-	-

## 23 Change in Inventories

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

## 24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Salaries, Bonus & Other Allowances	-	-
Stipend	-	-
	-	-

## 25 Finance Cost

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Interest Expenses	-	77.76
	-	77.76

## 26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
On Property, Plant & Equipments	-	-
On Intangible Assets	-	-
	-	-



# AMBITION TIE-UP PVT LTD

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## 27 Other Expenses

Particulars	Year Ended	Year Ended
	31/03/2023	31/03/2022
	( Amount in Thousands.)	( Amount in Thousands.)
Audit Fees	5.90	5.00
Demat Charges	48.36	0.00
Filing Fees	1.74	2.00
General Expenses	1.29	0.00
Interest on TDS	0.35	0.00
Loss on Valuation of Shares	-	3.45
Late Filing Fees	-	2.40
Professional Fees	4.50	0.50
	62.14	13.35

## 28 Tax Expenses

Particulars	Year Ended	Year Ended
	31/03/2023	31/03/2022
	( Amount in Thousands.)	( Amount in Thousands.)
Current Tax	1697.48	-
Deffered Tax	-	-
	1697.48	-

## 29 Basic Earnings Per Equity Share :

Particulars	Year ended	Year ended
	31/03/2023	31/03/2022
<b>(A) Basic Earning Per Share</b>		
Net Profit /(Loss) attributable to Equity Shareholders ( Rs. In Thousand )	12000.38	-81.11
Weighted average number of Equity Shares in issue	1,54,000	1,54,000
<b>Basic Earning per share of Rs.10/- each in ( Rs. )</b>	<b>77.92</b>	<b>(0.53)</b>
<b>(B) Diluted Earning Per Share</b>		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In Thousand)	12000.38	-81.11
Weighted average number of Equity Shares in Pre - issue	154000	154000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	1,54,000	1,54,000
<b>Diluted Earning per share of Rs.10/- each in ( Rs. )</b>	<b>77.92</b>	<b>(0.53)</b>

As per our Report of even date.

Poddar Agarwal & Co.

Chartered Accountants

FRN : 329486E

Pravin Poddar

Partner

Membership No. : 300906

UDIN : 23300906BGZFWR3934

For and on behalf of the Board

*Sashi Harlalka* *Pooja Harlalka*  
SASHI HARLALKA POOJA HARLALKA

Director

Director

DIN : 05322761

DIN : 05326346

Date :29/08/2023

Place :Kolkata

**Details of Current Investments (Equity Shares)**

Particulars	ISIN	Quantity (No of Shares)	Rate	Value at Cost	Price as on 31-03-2023	Market Value as on 31-03-2023	lower of cost /market	Opening as on 01.04.2022	Addition/ (Less) during the Year		Profit/ (Loss) during the Year	Closing as on 31.03.2023
									No's	Value		
<b>Quoted</b>												
Gretex Share Broking Private Limited												
<b>Total Current Investment</b>												

**Details of Non Current Investments (Equity Shares)**

Particulars	ISIN	Quantity (No of Shares)	Rate	Value at Cost	Price as on 31-03-2023	Market Value as on 31-03-2023	lower of cost /market	Opening as on 01.04.2022	Addition/ (Less) during the Year		Profit/ (Loss) during the Year	Closing as on 31.03.2023
									No's	Value		
<b>Quoted</b>												
Gretex Industries Limited	INE985P01012	348000.00	5.91	2056.36	26.75	9309.00	2056.36	2056.36				2056.36
Kashiram Jain & Co. Limited (A)		100.00	10.50	1.05			1.05	1.05				1.05
								2057.41				2057.41
<b>Unquoted</b>												
Afterlink Infraprojects Private Limited (Goodwill of Rs.8,459/-)		50000.00	10.00	500.00	-		500.00	481.62			0.39	482.02
Apsara Selections Limited	INE0D7701014	50000.00	10.00	500.00	25.00	1250.00	500.00	500.00				500.00
Signageus Value Advisors Pvt. Ltd.		10000.00	10.00	100.00			100.00	1877.55				-
Sankhu Merchandise Private Limited (Capital Reserve of Rs.56,99,328/-)	INE0D7001011	96230.00	77.26	7434.50			7434.50	7333.09				7230.32
Gretex Share Broking Private Limited		861900.00	35.41	30519.90			30519.90	10374.90	3,95,000	51.00	20145.00	30519.90
<b>Total Non Current Investment</b>				<b>41111.81</b>		<b>10559.00</b>	<b>41111.81</b>	<b>20567.16</b>			<b>-1879.92</b>	<b>38732.24</b>
<b>Total Investments</b>								<b>22624.57</b>			<b>-1879.92</b>	<b>40789.65</b>

