

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR, KOLKATA - 700 012

EMAIL ID: axvind@gretexgroup.com

CIN: U45400WB2013PTC191933

To,
Afterlink Infraprojects Private Limited
90, Phears Lane, 5th Floor Kolkata-700 012 Kolkata
WB 700012 INDIA

Your directors have great pleasure in presenting the 11th Board Report along with Audited Statement of Accounts and the Auditor's Report of the company for the financial year ended 31st March 2024.

1. FINANCIAL HIGHLIGHTS

Particulars	Year ended on 31/03/2024 (Rs. in Thousands)	Year ended on 31/03/2023 (Rs. in Thousands)
Turnover	0.00	12
Profit before finance charges, Tax, Depreciation /Amortisation (PBITDA)	-19.08	1.25
Less :Finance Charges	0	0
Profit before Tax, Depreciation/Amortisation (PBTDA)	-19.08	1.25
Less : Depreciation/Amortisation	0.00	0.00
Profit before Tax (PBT)	-19.08	1.25
Less : Provision for Taxation	0	0
Profit / (Loss) After Tax (PAT)	-19.08	1.25

2. STATE OF COMPANY AFFAIRS & CHANGE IN BUSINESS

The Company is engaged in the business of Real Estate. There is no change in company affairs or business by the company during the period under review.

The highlights of the Company's performance are as under:-

- (i) During the year, the Company does not have any revenue from the operations.
- (ii) During the year, the Net loss of the Company increased from 1.25 to -19.08 (In Thousands).

3. DIVIDEND

In view of the Financial Position of the company, your directors do not propose any dividend for the Financial Year ended 31st March, 2024.

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4. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Statutory Auditors Report for Financial Statement for the Financial year 2023-24, when read together with the relevant notes to the accounts and accounting policies was self-explanatory and do not calls for any further comment.

5. SHARE CAPITAL

The paid-up equity share capital as on 31st March, 2024 was Rs. 1600 (In Thousand). There was no public issue, rights issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.

6. CHANGE IN DIRECTORSHIP

There is no change in directorship of the company during the year.

7. PARTICULARS OF EMPLOYEES

No employee in the Company was in receipt of remuneration in excess of the amount mentioned Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8. RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

9. NUMBER OF BOARD MEETING

During the Financial Year 2023-24 (06) no. of meetings of the Board of Directors of the company were held that is on May 26, 2023, May 31, 2023, September 04, 2023, November 13, 2023, January 22, 2024, March 29, 2024. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings held during the F.Y. 2023-24	Number of Meetings attended during the F.Y. 2022-23
Mr. Arvind Harlalka	6	6
Mr. Alok Harlalka	6	6

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Mr. Jay S Kamdar	6		6
Mr. Tusar S Kamdar	6		6
Mr. Adhishri Bhandari	6		6

10. MATERIAL CHANGE AFFECTING THE FINANCIAL POSITION OF THE COMPANY.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

11. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS U/S 186 OF THE ACT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

12. PARTICULARS OF CONTRACTS OR ARRENGEMENTS WITH RELATED PARTIES.

The Company has not entered into any Related Party Transactions during the year under review.

13. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not spent any money on energy and technology absorption. Further there are no foreign exchange earnings and outgo during the year under review.

14. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and / or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process / measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

15. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations in future.

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16. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES.

The company does not have Subsidiary, Joint venture and Associates.

17. DEPOSITS

During the year under review, your company has not accepted any deposits within the meaning provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and in terms of Section 73(2) of the Companies Act, 2013.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

19. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The company is committed to provide a work environment free from all forms of discrimination, including sexual harassment. The Company Recognizes that sexual harassment of employees violates their right to work in a respectful and stress-free environment with dignity.
There were no complaint received / pending under the provision of sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

20. STATUTORY AUDITORS

JAY GUPTA & ASSOCIATES Chartered Accountants appointed at the Annual General Meeting as the Statutory Auditors of the Company with the approval of its members at the 7th Annual General Meeting of the Company to hold such office till the conclusion of the 12th Annual General Meeting of the Company.

21. EXPLANATION TO AUDITORS REMARKS

The observations of the Statutory Auditor, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

22. INTERNAL CONTROL SYSTEM

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

23. COST AUDITOR

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The company does not fall under the criteria specific in Section 148 of the Companies Act, 2013 and hence the provisions of cost auditor appointment and maintenance of cost records are not applicable.

24. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013s, your director's confirm that:

(i)	in the preparation of the annual accounts for the financial year ended 31st March, 2024 the applicable accounting standards had been followed along with proper explanation relating to material departures;
(ii)	the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit /loss of the Company for that period;
(iii)	the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(iv)	the directors had prepared the annual accounts on a going concern basis;
(v)	The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
(vi)	the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. ACKNOWLEDGEMENT

Your directors take this opportunity to express their gratitude to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance.

Your directors also wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels who have contributed to the growth and performance of your Company.

Your directors also thank the clients, vendors, bankers and advisers of the Company for their continued support.

In conclusion, your directors thank you, the members of the Company for your support and seek your continued patronage for achieving better results.

FOR and on the behalf of the Board of Directors

Afterlink Infracore Private limited



Arvind Harlalka
Director
DIN : 00494136



Alok Harlalka
Director
DIN : 02486575

Date: 4th September, 2024
Place: Kolkata

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Place: Kolkata