

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR, KOLKATA - 700 012

EMAIL ID: arvind@gretexgroup.com

CIN: U45400WB2013PTC191933

To,
The Members,
Afterlink Infraprojects Private Limited
90, Phears Lane, 5th Floor Kolkata-700 012
West Bengal India

Your directors have great pleasure in presenting the 12th Board Report along with Audited Statement of Accounts and the Auditor's Report of the company for the financial year ended 31st March 2025.

1. FINANCIAL HIGHLIGHTS

Particulars	Year ended on 31/03/2025 (Rs.In Thousands)	Year ended on 31/03/2024 (Rs.in Thousands)
Turnover	00.00	00.00
Other Income	00.00	00.00
Total Income	00.00	00.00
Less: Total Expenses	9.20	19.08
Profit/(Loss) before finance charges, Tax, Depreciation /Amortisation (PBITDA)	(9.20)	(19.08)
Less: Finance Charges	00.00	00.00
Profit/(Loss) before Tax, Depreciation/Amortisation (PBTDA)	(9.20)	(19.08)
Less : Depreciation/Amortisation	00.00	00.00
Net Profit/(Loss) before Tax (PBT)	(9.20)	(19.08)
Less : Tax Expenses	00.00	00.00
Current Tax	00.00	00.00
Earlier Year Tax Adjustments	00.00	00.00
Deferred Tax	00.00	00.00
Net Profit / (Loss) After Tax (PAT)	(9.20)	(19.08)
Earnings per Share (Basic)	(0.06)	(0.12)
Earnings per Share (Diluted)	(0.06)	(0.12)

2. STATE OF COMPANY AFFAIRS & CHANGE IN BUSINESS

The Company is engaged in the business of Real Estate. There is no change in company affairs or business by the company during the period under review.

The highlights of the Company's performance are as under:-

- (i) During the year, the Company does not have any revenue from the operations.
- (ii) During the year, the Net loss of the Company decreased from -19.08 to -9.20(In Thousands).

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3. INDIAN ACCOUNTING STANDARDS (INDAS)/ ACCOUNTING STANDARDS (AS)

The Financial Statements for the financial year 2022-23 have not been prepared in accordance with the applicable Accounting Standards (AS) and Indian Accounting Standards (INDAS) as the same is not applicable for the Company. However, the Financial Statements have been prepared in accordance with Generally Accounting Principles in India (GAAP) and company with the accounting standards issued by the Institute of Chartered Accountants of India & notified under the companies (Accounting Standards) Rules 2014 as amended and the relevant provisions of the Companies Act, 2013. However, the corresponding figures for the previous year have been restated as per AS for the purpose of comparison.

4. DIVIDEND

In view of the Financial Position of the company, your directors do not propose any dividend for the Financial Year ended 31st March, 2025.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of Section 125(2) of the Companies Act 2013 does not apply since there is no amount lying unpaid or unclaimed in the Unpaid Dividend Account.

6. CAPITAL STRUCTURE

The capital Structure of the Company as on 31st March 2025:

(Rs. in Thousands)

SHARE CAPITAL	AMOUNT
1. Authorized Share Capital:	
1,60,000 Equity Shares at Rs. 10/- each:	1600.00
Total	1600.00
2. Issued/Subscribed and Fully Paid-up Share Capital:	
1,60,000 Equity Shares @ Rs. 10/- each fully paid up	1600.00
Total	1600.00

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7. SHARES

a) **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the period under review.

b) **SWEAT EQUITY**

The Company has not issued any Sweat Equity Share during the period under review.

c) **BONUS SHARES**

No Bonus Shares were issued during the period under review.

d) **EMPLOYEE STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

8. DIRECTORS

The Board of Directors of the Company is properly constituted and Mr. Arvind Harlalka (DIN: 00494136) and Mr. Alok Harlalka (DIN: 02486575) were appointed as Directors of the Company with effect from 18/04/2013.

There are changes in directorship of the company after the financial year ended. Mr. Jay S Kamdar (DIN: 03194980), Mr. Tusar S Kamdar (DIN: 03196009) and Mr. Adhishri Bhandari (DIN: 08311114) have resigned from the position of directorship with effect from 01/07/2025.

9. KEY MANAGERIAL PERSONNELS

The Provisions of Section 203 of Companies Act, 2013 pertaining to appointment of Key Managerial Personnel do not apply to Company.

10. PARTICULARS OF EMPLOYEES

No employee in the Company was in receipt of remuneration in excess of the amount mentioned Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule. However, as on March 31, 2025 there is no General Reserve during the period under review.

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12. MEETING OF THE BOARD OF DIRECTORS

The Board of Directors met Four times during the financial year ended on 31st March 2025.

No. of Meetings	Date of Meetings	Attendance/ No. of Directors Present	% of attendance
1.	30 th April 2024	5	100
2.	29 th June 2024	5	100
3.	04 th September 2024	5	100
4.	13 th November 2024	5	100
5.	26 th February 2025	5	100

13. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

(i)	In the preparation of the annual accounts for the financial year ended 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;
(ii)	The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit /loss of the Company for that period;
(iii)	The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(iv)	The directors had prepared the annual accounts on a going concern basis;
(v)	The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.
(vi)	The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively, have been duly followed by the Company.

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15. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

16. MATERIAL CHANGE AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

17. WEB ADDRESS/ EXTRACT OF ANNUAL RETURN

Formation of website is not mandatory for the Company and thus the copy of Annual Return is not placed thereon. As Rule 12 of the Companies (Management and Administration) Amendment Rules 2021 i.e. extract of Annual Return stands Omitted vide notification dated 05.03.2021. Thus, the company is no more required to make MGT – 9 as an extract of Annual Return.

18. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS U/S 186 OF THE ACT

The Company has complied with Provisions of Section 186 of the Companies Act, 2013, in respect of loans, guarantees or investments made by the Company during the year under review.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

However, there are no materially significant related party transactions during the financial year made by the Company, thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year is given in Note no 10 to the Balance Sheet i.e. as per Accounting Standard -18.

20. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not spent any money on energy and technology absorption. Further there are no foreign exchange earnings and outgo during the year under review.

21. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and / or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major

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risks have been identified by the Company and its mitigation process / measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

22. NOMINATION & REMUNERATION POLICY

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable on the Company as per Section 135 of Company Act, 2013.

25. BOARD EVALUATION

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company hence company has not devised any process of Board Evaluation.

26. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations in future.

27. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES.

The company does not have Subsidiary, Joint venture and Associates.

28. PUBLIC DEPOSITS

During the year under review, your company has not accepted any deposits within the meaning provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and in terms of Section 73(2) of the Companies Act, 2013.

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29. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company is committed to provide a work environment free from all forms of discrimination, including sexual harassment. The Company Recognizes that sexual harassment of employees violates their right to work in a respectful and stress-free environment with dignity.

There were no complaints received / pending under the provision of sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

30. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

If female employees exist The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

31. STATUTORY AUDITOR

M/s. GUPTA AGARWAL & ASSOCIATES (Firm Registration No.- F329001E), Chartered Accountants, were appointed as Statutory Auditors of the Company, to hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 16th Annual General Meeting of the company to be held in the Year 2029-30.

The Company has received the intimation of name change from the Auditor that the name of the firm has been changed from M/S GUPTA AGARWAL & ASSOCIATES TO M/S JAY GUPTA & ASSOCIATES.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/S JAY GUPTA & ASSOCIATES (Firm Registration No.- F329001E) to their re-appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

The company has received letter from the Auditors to the effect that their appointment, is within the prescribed limits under the Companies Act, 2013 and that they are not disqualified.

The Notes on Financial Statements referred to in the Auditors' Report are self – explanatory and do not call for any further comments. There is no qualification, adverse remarks or disclaimer.

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32. EXPLANATION TO AUDITOR'S REMARKS

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment. There is no qualifications, reservations or adverse remarks made by the Auditors in their report.

33. INTERNAL CONTROL SYSTEM

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

34. COST AUDITOR

The company does not fall under the criteria specific in Section 148 of the Companies Act, 2013 and hence the provisions of cost auditor appointment and maintenance of cost records are not applicable.

35. SECRETARIAL AUDITOR

Provisions as per Section 204 of Companies Act, 2013 and Rules made there under is not applicable on the Company.

36. ACKNOWLEDGEMENT

Your directors take this opportunity to express their gratitude to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance. Your directors also wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels who have contributed to the growth and performance of your Company. Your directors also thank the clients, vendors, bankers and advisers of the Company for their continued support. In conclusion, your directors thank you, the members of the Company for your support and seek your continued patronage for achieving better results.

For and on the behalf of the Board of Directors
Afterlink Infracore Private limited

Arvind Harlalka

Arvind Harlalka
Director
DIN : 00494136

Date: 06th September, 2025
Place: Kolkata

Alok

Alok Harlalka
Director
DIN : 02486575

Date: 6th September, 2025
Place: Kolkata





INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF
AFTERLINK INFRAPROJECTS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of AFTERLINK INFRAPROJECTS PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, the loss for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of





the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;





- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013;
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- i. The Company did not have any pending litigations in its financial statements.
 - ii. The Company did not have any long-term contract including derivative contract which may lead to any foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the period ended 31st March, 2025.
 - iv. The Company has not declared or paid any dividend during the year.
 - v.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable for the Company.

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner

Membership No: 059535
UDIN: 25059535BMHCIF9978



Place: Kolkata

Date: September 06, 2025

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR KOLKATA Kolkata WB 700012

CIN : U45400WB2013PTC191933

Balance Sheet as on 31st March, 2025

PARTICULARS	Note No.	Figures As At 31/03/2025 (Amount in Thousands.)	Figures As At 31/03/2024 (Amount in Thousands.)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	1600.00	1600.00
(b) Reserves & Surplus	3	-112.90	-103.70
TOTAL EQUITY		1487.10	1496.30
(4) CURRENT LIABILITIES			
(a) Other Current Liabilities	4	76.90	77.60
TOTAL CURRENT LIABILITY		76.90	77.60
TOTAL (1 TO 4)		1564.00	1573.90
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Integible Assets	5		
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		1525.00	1525.00
TOTAL NON-CURRENT ASSETS		1525.00	1525.00
(2) CURRENT ASSETS			
(a) Cash & Cash Equivalents	6	39.00	48.90
TOTAL CURRENT ASSETS		39.00	48.90
TOTAL (1 TO 2)		1564.00	1573.90
Notes to Financial Statements	2-10		
Significant Accounting Policies	1		

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. 059535

UDIN : 25059535BMHCIF9978

Date : 06 September, 2025

Place : Kolkata

For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD. AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

Director

ARVIND HARLALKA

Director

DIN : 00494136

Alok Harlalka

Director

ALOK HARLALKA

Director

DIN : 02486575

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR KOLKATA Kolkata WB 700012

CIN : U45400WB2013PTC191933

Profit & Loss Statement For the Year Ended 31st March, 2025

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2025 (Amount in Thousands.)	Figures for the Year Ended 31/03/2024 (Amount in Thousands.)
II) EXPENSES			
Other Expenses	7	9.20	19.08
TOTAL EXPENSES		9.20	19.08
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		-9.20	-19.08
IV) Exceptional Items		-	-
V) Profit/(Loss) Before Extra ordinary items & Tax (III - IV)		-9.20	-19.08
VI) Extra Ordinary Items		-	-
VII) Profit/(Loss) Before Tax (V- VI)		-9.20	-19.08
VIII) Tax Expenses			
Current Tax	8	-	-
Deffered Tax		-	-
Earlier Years		-	-
		-	-
IX) Profit/ (Loss) After Tax (VII - VIII)		-9.20	-19.08
X) Basic	9		
1) Basic (In Rs.)		(0.06)	(0.12)
2) Diluted (In Rs.)		(0.06)	(0.12)
Notes to Financial Statements	2-10		
Significant Accounting Policies	1		

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 25059535BMHCIF9978

Date : 06 September, 2025

Place : Kolkata



For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD.

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

Director

ARVIND HARLALKA

Director

DIN :00494136

Alok

Director

ALOK HARLALKA

Director

DIN : 02486575

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

CORPORATE INFORMATION

AFTERLINK INFRAPROJECTS PRIVATE LIMITED (" Company ") is Private Limited Company Incorporated under Companies Act , 1956 vide CIN : U45400WB2013PTC191933. The Company is currently engaged in the business of Real Estate.

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :

A Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

B Presentation and disclosure of Financial Statements

During the year ended 31st March 2015, Schedule III notified under the Companies Act 2013 , has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

C Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

D Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)

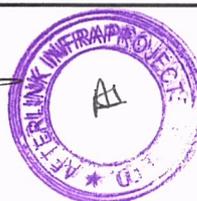
The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act, 1961.

E Property, Plant and Equipment & Intangible Assets

The Property, Plant and Equipment & Intangible Assets are stated at cost, less accumulated depreciation and impairment ,if any. Direct costs are capitalised until such assets are not put to use.

F Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the Management. Depreciation for assets purchased/ sold during a period is proportionately charged.



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH
2025

G Cash and cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H Provision For Current And Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per Annexure II

N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

The Company has not granted any Loans & Advances in the nature of Loans to its promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Rĕgistrar of Companies.

V Compliance with number of layers of companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with Approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961

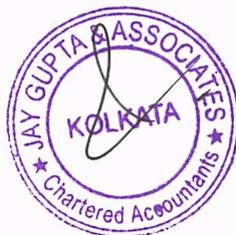
Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

AA Ratio

The ratios for the years ended 31st March, 2024 and 31st March, 2025 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at	
				31/03/2025	31/03/2024
a)	Current Ratio	Current Assets	Current Liabilities	0.51	0.63
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	-0.62%	-1.27%
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-
i)	Net Profit Ratio (%)	Net Profit after Tax	Revenue	0.00%	0.00%
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	-0.62%	-1.28%

Ration Variance > 25%

Remarks

- a) Return on Equity Ratio (%) Decreased by 51.33% due to Net Loss during the FY ended 31.03.2025
 b) Return on Capital Employed (%) Decreased by 51.49% due to Net Loss during the FY ended 31.03.2025

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis

AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD. AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka
Director

ARVIND HARLALKA
 Director
 DIN :00494136

Alok Harlalka
Director

ALOK HARLALKA
 Director
 DIN : 02486575



In terms of our report of even date
 JAY GUPTA & ASSOCIATES
 Chartered Accountants
 FRN : 329001E

JAY SHANKER GUPTA
 Partner
 Membership No. : 059535
 UDIN : 25059535BMHCIF9978
 Place : Kolkata
 Date : 06 September, 2025

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO FINANCIAL STATEMENTS

2

Particulars	As at 31/03/2025		As at 31/03/2024		
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
(a) Authorized Share Capital Equity Shares of Rs. 10/- each	1,60,000	1600.00	1,60,000	1600.00	
	1,60,000	1600.00	1,60,000	1600.00	
(b) Issued, Subscribed & Fully Paid-up Capital Equity Shares of Rs. 10/- each	1,60,000	1600.00	1,60,000	1600.00	
	1,60,000	1600.00	1,60,000	1600.00	
(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2025		As at 31/03/2024		
	Quantity (Nos.)	Amount (Amount in Thousands.)	Quantity (Nos.)	Amount (Amount in Thousands.)	
Balance at the beginning of the financial year	1,60,000	1600.00	1,60,000	1600.00	
Allotment during the financial year	-	-	-	-	
Balance at the end of the financial year	1,60,000	1600.00	1,60,000	1600.00	
(d) Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2025		As at 31/03/2024		
	(Nos)	(%)	(Nos)	(%)	
(i) Arvind Harlalka	1,50,000	93.75%	1,50,000	93.75%	
(ii) Sumeet Harlalka	10,000	6.25%	10,000	6.25%	
(e) Shares held by promoters at the end of the year	Shares held by Promotors				
Promotor Name	As at 31st March, 2025		As at 31st March, 2024		% Change during the year
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Arvind Harlalka	150000	93.75%	150000	93.75%	0.00%
(ii) Sumeet Harlaka	10000	6.25%	10000	6.25%	0.00%
Total	160000	100.00%	160000	100.00%	0.00%

As Per Records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares.

- (e) The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class. In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

3 Reserves & Surplus

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) General Reserve		-
Add: Transfer from profit & Loss A/c		-
Sub-Total	-	-
(b) Securities Premium Account		-
Balance as per last account		-
Add: Premium Received on Issue of shares		-
Sub-Total	-	-
(c) Surplus in Profit & Loss Statement		
Balance as per last account	(103.70)	(84.62)
Add: Transfer from Profit & Loss Statement	(9.20)	(19.08)
Sub-Total	(112.90)	(103.70)
Total (a to c)	(112.90)	(103.70)

4 Other Current Liabilities

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) Audit Fees Payable	5.90	5.90
(b) Other Liabilities	71.00	71.70
	76.90	77.60

5 Property Plant & Equipment and Intangible Assets

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(1) Property Plant & Equipment		-
(2) Intangible Assets		-
	-	-

(3) Capital Work in Progress

Particulars	Amount in CWIP for a period of 01.04.2024 to 31.03.2025					Total
	Less Than 1 year	1-2 Years	2-Years	More Than 3 Years		
(i) Projects in progress	-	-	-	-	-	
(ii) Projects temporarily suspended	-	-	-	1525.00		1525.00
Particulars	Amount in CWIP for a period of 01.04.2023 to 31.03.2024					Total
	Less Than 1 year	1-2 Years	2-Years	More Than 3 Years		
(i) Projects in progress	-	-	-	-		
(ii) Projects temporarily suspended	-	-	-	1525.00		1525.00

6 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) Cash in Hand	13.33	13.33
(b) Balance at Bank	25.67	35.57
	39.00	48.90



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

7 Other Expenses

Particulars	Year Ended 31/03/2025 <i>(Amount in Thousands.)</i>	Year Ended 31/03/2024 <i>(Amount in Thousands.)</i>
Audit Fees	5.90	5.90
Bank Charges	0.00	0.02
Filing Fees	0.80	0.80
Professional Tax ECC	2.50	10.00
Professional Fees	0.00	2.36
	9.20	19.08

8 Tax Expenses

Particulars	Year Ended 31/03/2025 <i>(Amount in Thousands.)</i>	Year Ended 31/03/2024 <i>(Amount in Thousands.)</i>
Current Income Tax		-
Deffered Tax (As per Aneexure "A")		-
Earlier Year Tax		-
	-	-

9 Basic Earnings Per Equity Share :

Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	-9.20	-19.08
Weighted average number of Equity Shares in issue	1,60,000	1,60,000
Basic Earning per share of Rs.10/- each in (Rs.)	(0.06)	(0.12)
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	-9.20	-19.08
Weighted average number of Equity Shares in Pre - issue	1,60,000	1,60,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	1,60,000	1,60,000
Diluted Earning per share of Rs.10/- each in (Rs.)	(0.06)	(0.12)

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 25059535BMHCIF9978



For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

Director

ARVIND HARLALKA

Director

DIN :00494136

Alok Harlalka

Director
Director

ALOK HARLALKA

Director

DIN : 02486575

Date : 06 September, 2025

Place : Kolkata

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

U45400WB2013PTC191933

Annexure II

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2025

Note 10	RELATED PARTY DISCLOSURES		
(a)	List of Related Parties		
	Name of related parties with whom transactions have taken place during the year:		
(i)	Key Management Personnel	Arvind Harlalka Alok Harlalka	
(ii)	Enterprise where control exists	Gretex Corporate Services Limited	
(iii)	Relatives of Key Management Personnel		
(iv)	Other Related Parties		

(b)	Transactions with Related Parties	Related Parties							
	Particulars	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Balances Outstanding	
		2024-2025	2023-2024	2024-2025	2023-2024	2024-2025	2023-2024	2024-2025	2023-2024
Reimbursement of Expenses									
Arvind Harlalka									
0.70 34.00 - - 71.00 71.70									
Gretex Corporate Services Limited									
- - - 0.00 - -									

(c)	List of Holding, Subsidiary & Associate Company		
	-Holding Company	NIL	
	-Subsidiary Company	NIL	
	-Associate Company	NIL	

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.

For JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E



(Shay Shanker Gupta)
Partner
Membership No. 059535
UDIN : 25059535BMHICIF9978

Date : 06 September, 2025
Place: Kolkata

For and on behalf of the Board of Directors
AFTERLINK INFRAPROJECTS PVT. LTD.

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

ARVIND HARLALKA
Director
DIN : 00494136

Alok
ALOK HARLALKA
Director
DIN : 02486575

Director

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR KOLKATA Kolkata WB 700012

CIN : U45400WB2013PTC191933

Balance Sheet as on 31st March, 2025

PARTICULARS	Note No.	Figures As At 31/03/2025 (Amount in Thousands.)	Figures As At 31/03/2024 (Amount in Thousands.)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	1600.00	1600.00
(b) Reserves & Surplus	3	-112.90	-103.70
TOTAL EQUITY		1487.10	1496.30
(4) CURRENT LIABILITIES			
(a) Other Current Liabilities	4	76.90	77.60
TOTAL CURRENT LIABILITY		76.90	77.60
TOTAL (1 TO 4)		1564.00	1573.90
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		1525.00	1525.00
TOTAL NON-CURRENT ASSETS		1525.00	1525.00
(2) CURRENT ASSETS			
(a) Cash & Cash Equivalents	6	39.00	48.90
TOTAL CURRENT ASSETS		39.00	48.90
TOTAL (1 TO 2)		1564.00	1573.90
Notes to Financial Statements	2-10		
Significant Accounting Policies	1		

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E



JAY SHANKER GUPTA

Partner

Membership No. 059535

UDIN : 25059535BMHCIF9978

Date : 06 September, 2025

Place : Kolkata

For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD. AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

Arvind Harlalka
Director

ARVIND HARLALKA

Director

DIN : 00494136

ALOK HARLALKA

Director

DIN : 02486575

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

90, PHEARS LANE 5TH FLOOR KOLKATA Kolkata WB 700012

CIN : U45400WB2013PTC191933

Profit & Loss Statement For the Year Ended 31st March, 2025

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2025 (Amount in Thousands.)	Figures for the Year Ended 31/03/2024 (Amount in Thousands.)
II) EXPENSES			
Other Expenses	7	9.20	19.08
TOTAL EXPENSES		9.20	19.08
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		-9.20	-19.08
IV) Exceptional Items		-	-
V) Profit/(Loss) Before Extra ordinary items & Tax (III - IV)		-9.20	-19.08
VI) Extra Ordinary Items		-	-
VII) Profit/(Loss) Before Tax (V- VI)		-9.20	-19.08
VIII) Tax Expenses			
Current Tax	8	-	-
Deffered Tax		-	-
Earlier Years		-	-
		-	-
IX) Profit/ (Loss) After Tax (VII - VIII)		-9.20	-19.08
X) Basic	9		
1) Basic (In Rs.)		(0.06)	(0.12)
2) Diluted (In Rs.)		(0.06)	(0.12)
Notes to Financial Statements	2-10		
Significant Accounting Policies	1		

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E



JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 25059535BMHC1F9978

For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Haru

ARVIND HARLALKA

Director

DIN :00494136

AFTERLINK INFRAPROJECTS PVT. LTD.

Alok

ALOK HARLALKA

Director

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AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

CORPORATE INFORMATION

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AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

G Cash and cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H Provision For Current And Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per **Annexure II**

N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

The Company has not granted any Loans & Advances in the nature of Loans to its promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

V Compliance with number of layers of companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with Approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

AA Ratio

The ratios for the years ended 31st March, 2024 and 31st March, 2025 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at	
				31/03/2025	31/03/2024
a)	Current Ratio	Current Assets	Current Liabilities	0.51	0.63
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	-0.62%	-1.27%
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-
i)	Net Profit Ratio (%)	Net Profit after Tax	Revenue	0.00%	0.00%
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	-0.62%	-1.28%

Ration Variance > 25%

Remarks

- a) Return on Equity Ratio (%) Decreased by 51.33% due to Net Loss during the FY ended 31.03.2025
 b) Return on Capital Employed (%) Decreased by 51.49% due to Net Loss during the FY ended 31.03.2025

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis

AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

Director

ARVIND HARLALKA
 Director
 DIN :00494136

AFTERLINK INFRAPROJECTS PVT. LTD.

Alok

Director

AŁOK HARLALKA
 Director
 DIN : 02486575



In terms of our report of even date
 JAY GUPTA & ASSOCIATES
 Chartered Accountants
 FRN : 329001E

Jay Shanker Gupta
 Partner
 Membership No. : 059535
 UDIN : 25059535BMHCIF9978
 Place : Kolkata
 Date : 06 September, 2025

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

NOTES TO FINANCIAL STATEMENTS

2

Particulars	As at 31/03/2025		As at 31/03/2024	
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)
(a) Authorized Share Capital Equity Shares of Rs. 10/- each	1,60,000	1600.00	1,60,000	1600.00
	1,60,000	1600.00	1,60,000	1600.00
(b) Issued, Subscribed & Fully Paid-up Capital Equity Shares of Rs. 10/- each	1,60,000	1600.00	1,60,000	1600.00
	1,60,000	1600.00	1,60,000	1600.00

(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2025		As at 31/03/2024	
	Quantity (Nos.)	Amount (Amount in Thousands.)	Quantity (Nos.)	Amount (Amount in Thousands.)
Balance at the beginning of the financial year	1,60,000	1600.00	1,60,000	1600.00
Allotment during the financial year			-	-
Balance at the end of the financial year	1,60,000	1600.00	1,60,000	1600.00

(d) Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2025		As at 31/03/2024	
	(Nos)	(%)	(Nos)	(%)
(i) Arvind Harlalka	1,50,000	93.75%	1,50,000	93.75%
(ii) Sumeet Harlalka	10,000	6.25%	10,000	6.25%

(e) Shares held by promoters at the end of the year	Shares held by Promoters				
	As at 31st March, 2025		As at 31st March, 2024		% Change during the year
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Arvind Harlalka	150000	93.75%	150000	93.75%	0.00%
(ii) Sumeet Harlalka	10000	6.25%	10000	6.25%	0.00%
Total	160000	100.00%	160000	100.00%	0.00%

As Per Records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares.

(e) The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class. In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

3 Reserves & Surplus

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) General Reserve		-
Add: Transfer from profit & Loss A/c		-
Sub-Total	-	-
(b) Securities Premium Account		-
Balance as per last account		-
Add: Premium Received on Issue of shares		-
Sub-Total	-	-
(c) Surplus in Profit & Loss Statement		
Balance as per last account	(103.70)	(84.62)
Add: Transfer from Profit & Loss Statement	(9.20)	(19.08)
Sub-Total	(112.90)	(103.70)
Total (a to c)	(112.90)	(103.70)

4 Other Current Liabilities

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) Audit Fees Payable	5.90	5.90
(b) Other Liabilities	71.00	71.70
	76.90	77.60

5 Property Plant & Equipment and Intangible Assets

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(1) Property Plant & Equipment		-
(2) Intangible Assets		-
	-	-

(3) Capital Work in Progress

Particulars	Amount in CWIP for a period of 01.04.2024 to 31.03.2025					
		Less Than 1 year	1-2 Years	2-Years	More Than 3 Years	Total
(i) Projects in progress		-	-	-	-	
(ii) Projects temporarily suspended		-	-	-	1525.00	1525.00
Particulars	Amount in CWIP for a period of 01.04.2023 to 31.03.2024					
		Less Than 1 year	1-2 Years	2-Years	More Than 3 Years	Total
(i) Projects in progress		-	-	-	-	
(ii) Projects temporarily suspended		-	-	-	1525.00	1525.00

6 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2025 (Amount in Thousands.)	Figures as at 31/03/2024 (Amount in Thousands.)
(a) Cash in Hand	13.33	13.33
(b) Balance at Bank	25.67	35.57
	39.00	48.90



AFTERLINK INFRAPROJECTS PRIVATE LIMITED

CIN : U45400WB2013PTC191933

7 Other Expenses

Particulars	Year Ended 31/03/2025 <i>(Amount in Thousands.)</i>	Year Ended 31/03/2024 <i>(Amount in Thousands.)</i>
Audit Fees	5.90	5.90
Bank Charges	0.00	0.02
Filing Fees	0.80	0.80
Professional Tax ECC	2.50	10.00
Professional Fees	0.00	2.36
	9.20	19.08

8 Tax Expenses

Particulars	Year Ended 31/03/2025 <i>(Amount in Thousands.)</i>	Year Ended 31/03/2024 <i>(Amount in Thousands.)</i>
Current Income Tax		-
Deffered Tax (As per Aneexure "A")		-
Earlier Year Tax		-
	-	-

9 Basic Earnings Per Equity Share :

Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	-9.20	-19.08
Weighted average number of Equity Shares in issue	1,60,000	1,60,000
Basic Earning per share of Rs.10/- each in (Rs.)	(0.06)	(0.12)
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	-9.20	-19.08
Weighted average number of Equity Shares in Pre - issue	1,60,000	1,60,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	1,60,000	1,60,000
Diluted Earning per share of Rs.10/- each in (Rs.)	(0.06)	(0.12)

As per our Report of even date.

JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 25059535BMHCIF9978



For and on behalf of the Board of Director

AFTERLINK INFRAPROJECTS PVT. LTD.

Arvind Harlalka

ARVIND HARLALKA

Director

DIN :00494136

ALOK HARLALKA

Director

DIN : 02486575

Date : 06 September, 2025

Place : Kolkata

AFTERLINK INFRAPROJECTS PRIVATE LIMITED

U45400WB2013PTC191933

Annexure II

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2025

Note 10	RELATED PARTY DISCLOSURES		
(a)	List of Related Parties		
	Name of related parties with whom transactions have taken place during the year:		
(i)	Key Management Personnel	Arvind Harlalka Alok Harlalka	
(ii)	Enterprise where control exists	Gretex Corporate Services Limited	
(iii)	Relatives of Key Management Personnel		
(iv)	Other Related Parties		

(b)	Transactions with Related Parties	Related Parties							
	Particulars	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Balances Outstanding	
		2024-2025	2023-2024	2024-2025	2023-2024	2024-2025	2023-2024	2024-2025	2023-2024
	Reimbursement of Expenses								
Arvind Harlalka	0.70	34.00	-	-			71.00	71.70	
Gretex Corporate Services Limited	-	-		0.00			-	-	

(c)	List of Holding, Subsidiary & Associate Company	
	-Holding Company	NIL
	-Subsidiary Company	NIL
	-Associate Company	NIL

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.

For JAY GUPTA & ASSOCIATES Chartered Accountants FRN: 329001E (Jay Shanker Gupta) Partner Membership No. 059535 UDIN : 25059535BMHICIF9978	For and on behalf of the Board of Director AFTERLINK INFRAPROJECTS PVT. LTD. Arvind Harlalka ARVIND HARLALKA Director DIN :00494136	AFTERLINK INFRAPROJECTS PVT. LTD. Alok Harlalka ALOK HARLALKA Director DIN : 02486575
Date : 06 September, 2025 Place: Kolkata		

